

BancoDaycoval

EARNINGS RELEASE  
1ST QUARTER

2026

—  
INVESTOR  
RELATIONS

## INVESTOR RELATIONS

# 1Q 26



### 1Q26 combines discipline, adequate profitability, and consistent results.

- ❑ Despite a more complex macroeconomic scenario, Banco Daycoval began 2026 maintaining a consistent performance trajectory, reflecting its disciplined pursuit of better risk aligned with prudent formalization.
- ❑ The quarter reflects not only the continued execution of the core business, but also the evolution of the business model, with advances in revenue diversification and the strengthening of new areas of operation.
- ❑ In the first quarter of 2026, total assets reached R\$ 97.5 billion, representing a 19.3% increase over 12 months and a 3.1% decrease compared to the fourth quarter of 2025.
- ❑ Recurring net income totaled R\$ 434.6 million in the quarter, showing a slight decrease of 8.1% compared to 1Q25 and a decrease of 1.6% compared to the fourth quarter of 2025 (R\$ 441.5 million), with a recurring ROAE of 24.0%. This performance demonstrates the maintenance of adequate profitability levels, even in a more challenging environment with higher credit costs.
- ❑ This dynamic is mainly associated with the increased constitution of provisions, combined with the advancement of investments in new business fronts, reinforcing the strategy focused on the long-term sustainability of results.
- ❑ The expanded loan portfolio reached R\$ 74.5 billion, with a growth of 19.8% compared to the previous year. In relation to 4Q25, it remained practically stable, marking the first time that the first quarter has maintained the same level as the last quarter of the previous year. This dynamic was mainly driven by the performance in corporate securities and by avals and sureties operations.
- ❑ In the retail segment, characterized by collateralized products, the portfolio totaled R\$ 23.1 billion, equivalent to 31% of the consolidated portfolio, with emphasis on payroll loans (R\$ 15.6 billion), payroll credit cards (R\$ 2.8 billion) and vehicle financing, which reached R\$ 4.1 billion, a significant growth of 45.5% compared to the first quarter of 2025 and 11.0% compared to the previous quarter.
- ❑ The funding structure remains solid and diversified, with total fundraising of R\$ 73.7 billion in the first quarter of 2026, a growth of 21.5% in twelve months. The Bank maintains an adequate balance between its sources of funds, with a significant share of deposits, financial bills and, to a lesser extent, external funding.

## INVESTOR RELATIONS

# 1Q 26

- ❑ Net interest margin recovered in 1Q26, following the compression observed in the previous quarter (4Q25), reflecting the maturation of loan portfolio growth in the final days of 2025. A meaningful portion of this growth, concentrated at year-end, had not yet been fully captured in 4Q25 earnings.
- ❑ Margin dynamics remain consistent with the strategy of prioritizing higher-quality assets. This positioning implies more moderate spreads in the short term, but contributes to greater security and sustainability of profitability over time.
- ❑ The recurring efficiency ratio ended the first quarter of 2026 at 31.2%, reflecting the effectiveness of the cost control strategy.
- ❑ Asset quality remained solid, with non-performing loans (over 90 days past due) at 2.0% in the first quarter of 2026 and a coverage ratio of 158.0%, indicating adequate protection against expected losses.
- ❑ In addition to credit operations, Banco Daycoval has consistently accelerated the expansion of its financial services areas, consolidating an increasingly relevant revenue generation driver.
- ❑ The Digital Investment Platform (Daycoval Investe) maintained strong growth in 1Q26, with assets under custody of R\$ 8.1 billion in the period, an increase of approximately 28% compared to 1Q25, and a customer base of around 433,000 clients, an annual growth of 12%, reinforcing the diversification of funding and the relationship with retail investors.
- ❑ Daycoval Asset Management ended the first quarter of 2026 with R\$ 28.3 billion in assets under management, a 35.4% increase compared to the same period in 2025, reflecting the solidity and consistency of its business model, which currently comprises 112 funds.
- ❑ In the insurance segment, the Bank presented positive performance in 1Q26, with consistent growth in operations and a greater contribution to service revenues. The amount of premiums issued in 1Q26 reached R\$ 105.2 million compared to R\$ 69.1 million in the same period of the previous year (an increase of 52.2%).



## 01 Daycoval Concludes M&A Transaction

Banco Daycoval's M&A area began 2026 with the conclusion of the transaction between Tabas and Brookfield, reinforcing the Bank's performance in financial advisory, focusing on the origination and execution of strategic operations, as well as expanding its presence in Investment Banking. The deal also highlights Daycoval's ability to connect innovative companies with global investors, strengthening its service platform and opening new avenues for growth.

---

## 02 Daycoval Corretora Expands Client Base Diversification

Daycoval CTVM has been expanding its client base through increased outreach to asset managers and the attraction of external investors, in addition to significant cross-sell potential with the Bank's client base. Currently, 70% of revenue comes from institutional clients and 30% from retail clients, with the goal of balancing both segments at 50% by the end of 2026. As part of its diversification strategy, Daycoval plans to establish relationships with four to five banks throughout the year, expanding its operations to financial institutions, a segment not yet explored within its trading platform, which is expected to support the platform's commercial expansion.

---

## 03 Daycoval Seguros Drives Origination and Expands Client Offering

Daycoval Seguros strengthened the integration strategy between the Bank and the Insurance Company, boosting business origination and expanding the offering of comprehensive solutions for corporate clients, in partnership with brokers. With a strong commercial focus and profitability discipline, the operation delivered 26% growth, totaling R\$ 105 million in written premiums and net income of R\$ 13 million. The Bank's expertise in surety solutions further enhances the cross-sell potential in surety insurance.

# Main Figures

R\$ million, unless otherwise stated



MAIN FIGURES		1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
INCOME	Net Income	441.3	455.6	451.8	-3.1%	-2.3%
	Recurring Net Income	434.6	441.5	473.1	-1.6%	-8.1%
	Income from Loans Operations	2,226.2	3,145.1	2,236.2	-29.2%	-0.4%
	Cost of Credit <sup>(1)</sup>	375.2	335.8	87.4	11.7%	n.a.
FINANCIAL	Total Assets	97,453.1	100,569.8	81,707.2	-3.1%	19.3%
	Expanded Loan Portfolio	74,533.0	74,864.2	62,234.9	-0.4%	19.8%
	- Companies <sup>(2)</sup>	51,457.2	52,843.6	42,765.2	-2.6%	20.3%
	- Payroll Loans	18,405.2	17,816.9	16,275.3	3.3%	13.1%
	- Auto Loans	4,091.2	3,686.6	2,810.9	11.0%	45.5%
	- Home Equity	579.4	517.1	383.5	12.0%	51.1%
	Funding	73,746.7	75,861.9	60,692.5	-2.8%	21.5%
	- Total Deposits + LCI + LCA	33,283.3	35,056.6	26,992.7	-5.1%	23.3%
	- Local Securities	26,887.4	27,375.0	23,204.7	-1.8%	15.9%
	- External Funding	12,797.1	12,670.9	9,900.9	1.0%	29.3%
	- Onlending FINAME/BNDES	778.9	759.4	594.2	2.6%	31.1%
	Shareholders' Equity	7,356.6	7,075.3	7,403.6	4.0%	-0.6%
	Regulatory Capital	10,194.7	9,830.4	8,714.5	3.7%	17.0%
	- CET 1	7,353.0	7,063.1	7,378.4	4.1%	-0.3%
- AT 1	2,841.7	2,767.3	1,336.1	2.7%	n.a.	
LLP Balance	2,348.1	2,221.1	2,071.1	5.7%	13.4%	
CREDIT RATIOS	BIS Ratio III (%)	13.5%	13.3%	14.5%	0.2 p.p	-1.0 p.p
	LLP Balance / Loan Portfolio	3.2%	3.0%	3.3%	0.2 p.p	-0.1 p.p
	LLP Balance / Stage 3	90.1%	83.2%	88.3%	6.9 p.p	1.9 p.p
	Nonperforming Loans Ratio (90 days overdue)	2.0%	1.7%	2.3%	0.3 p.p	-0.3 p.p
	Coverage Ratio <sup>(3)</sup>	158.0%	170.6%	143.7%	-12.6 p.p	14.3 p.p
PROFITABILITY	Net Interest Margin (NIM-AR) (% p.p.) <sup>(4)</sup>	8.1%	7.4%	9.0%	0.7 p.p	-0.9 p.p
	Recurring ROAE (% p.p.) <sup>(5)</sup>	24.0%	22.2%	26.0%	1.8 p.p	-2.0 p.p
	Recurring ROAA (% p.p.) <sup>(6)</sup>	1.8%	1.9%	2.3%	-0.1 p.p	-0.5 p.p
	Return on Average Equity (ROAE) (% p.p.)	24.3%	22.9%	24.9%	1.4 p.p	-0.6 p.p
	Return on Average Asset (ROAA) (% p.p.)	1.8%	2.0%	2.2%	-0.2 p.p	-0.4 p.p
	Recurring Efficiency Ratio (%)	31.2%	34.1%	31.2%	-2.9 p.p	0.0 p.p
OTHERS	Employees	4,338	4,235	3,884	2.4%	11.7%
	Total Clients (thousand) <sup>(7)</sup>	2,525	2,467	2,321	2.4%	8.8%
	Number of Branches (Companies)	52	53	51	-1.9%	2.0%
	Retail Branches - FX and IFP	252	253	220	-0.3%	14.5%

(1) Provision Constitution - Recovered Loans

(2) Includes Avals and Sureties and Corporates Securities (Debentures and CPRs (Rural Product Bills and Guarantees), CRAs (Certificates of Agribusiness Receivables), CRIs (Certificates of Real Estate Receivable) and CNs (Credit Notes))

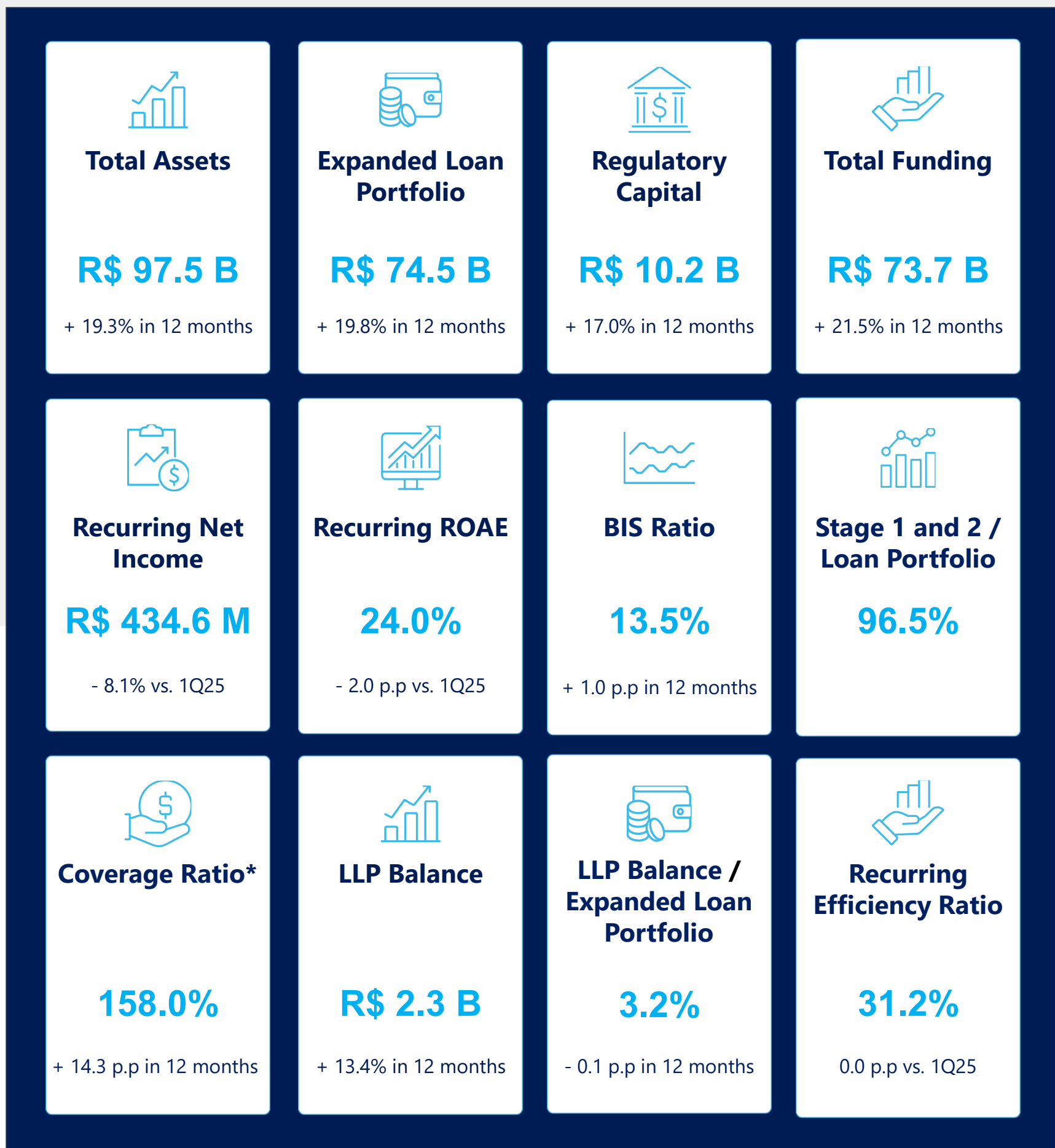
(3) LLP Balance/Overdue Loans more than 90 days past due

(4) Includes exchange-rate variance on liability transactions, foreign trading, and excludes matched operations - repurchase agreements - tri-party repos outstanding

(5) Recurring ROAE = Recurring Net Income / Average Shareholders' Equity

(6) Recurring ROAA = Recurring Net Income / Average Assets

(7) Source: BACEN



\* LLP Balance / Overdue Loans more than 90 days past due

## Rating

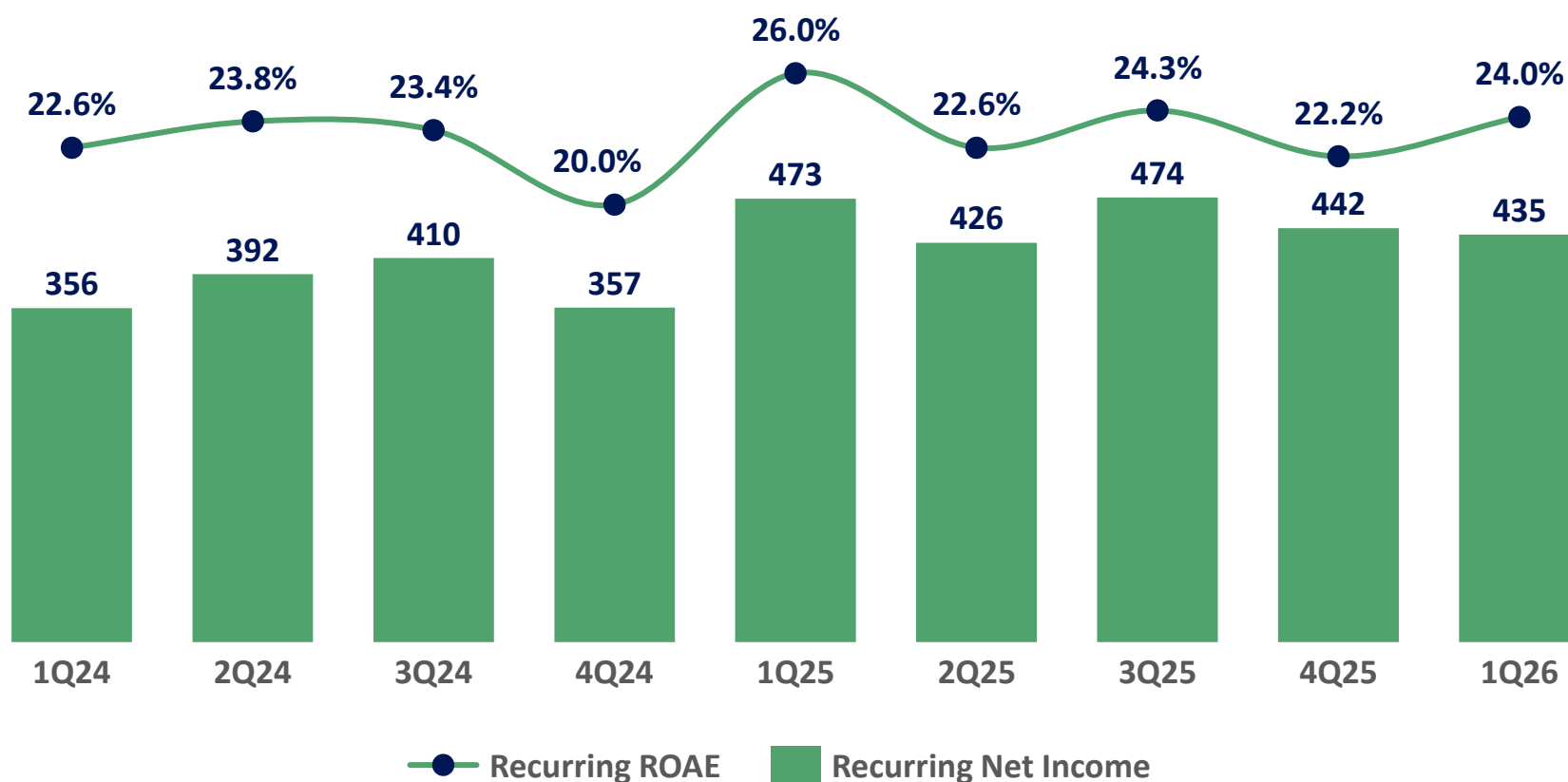
### National Scale | Long Term

MOODY'S  
**AA+.br**  
Stable Outlook

FitchRatings  
**AA+(bra)**  
Stable Outlook

S&P Global  
**brAA+**  
Stable Outlook

R\$ million

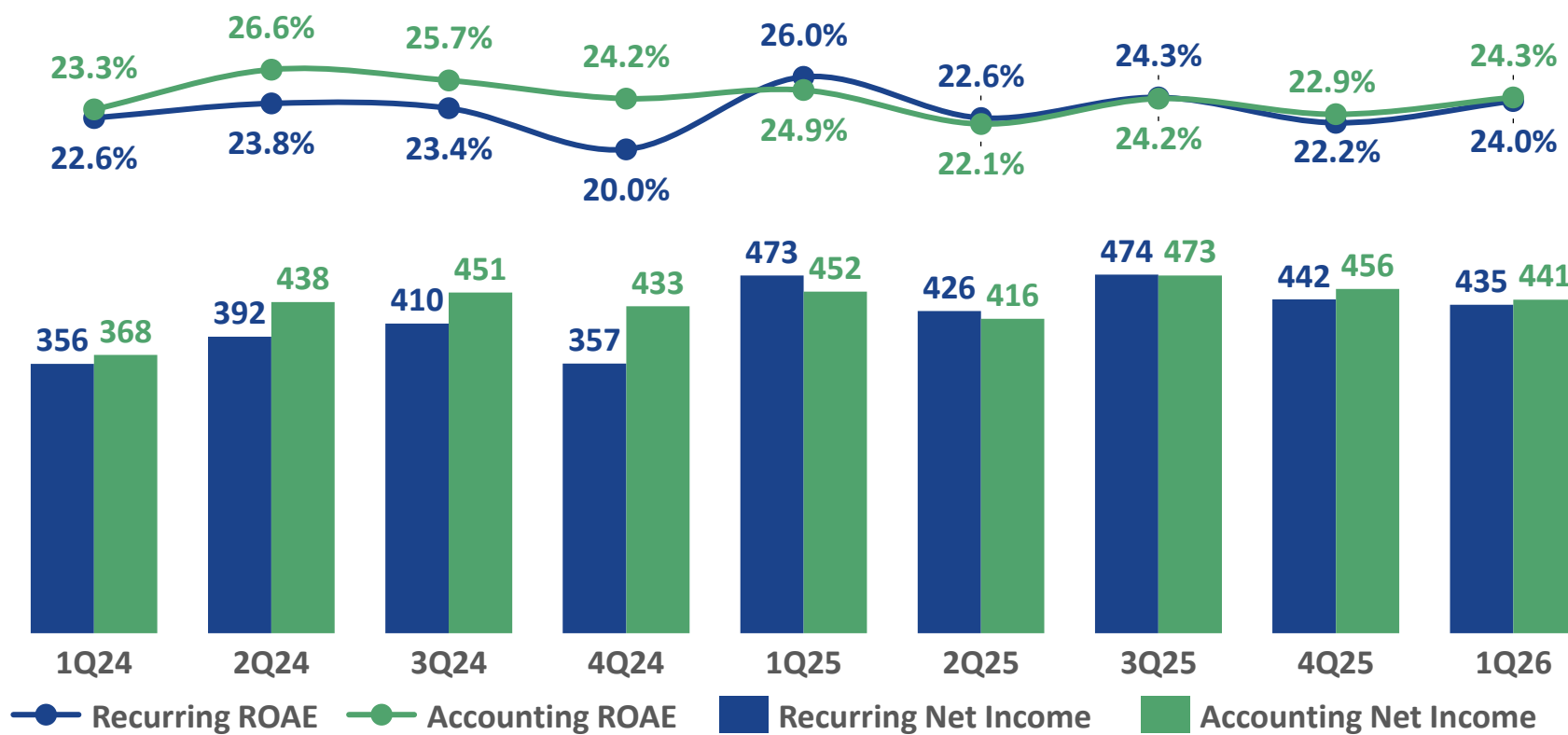


## Reconciliation of Key Figures (R\$ million)

	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
<b>Accounting Net Income</b>	<b>441.3</b>	<b>455.6</b>	<b>451.8</b>	<b>-3.1%</b>	<b>-2.3%</b>
(-) MtM - Interest and Currency Hedges <sup>(1)</sup>	6.7	14.1	(21.3)	-52.5%	n.a.
<b>Recurring Net Income</b>	<b>434.6</b>	<b>441.5</b>	<b>473.1</b>	<b>-1.6%</b>	<b>-8.1%</b>

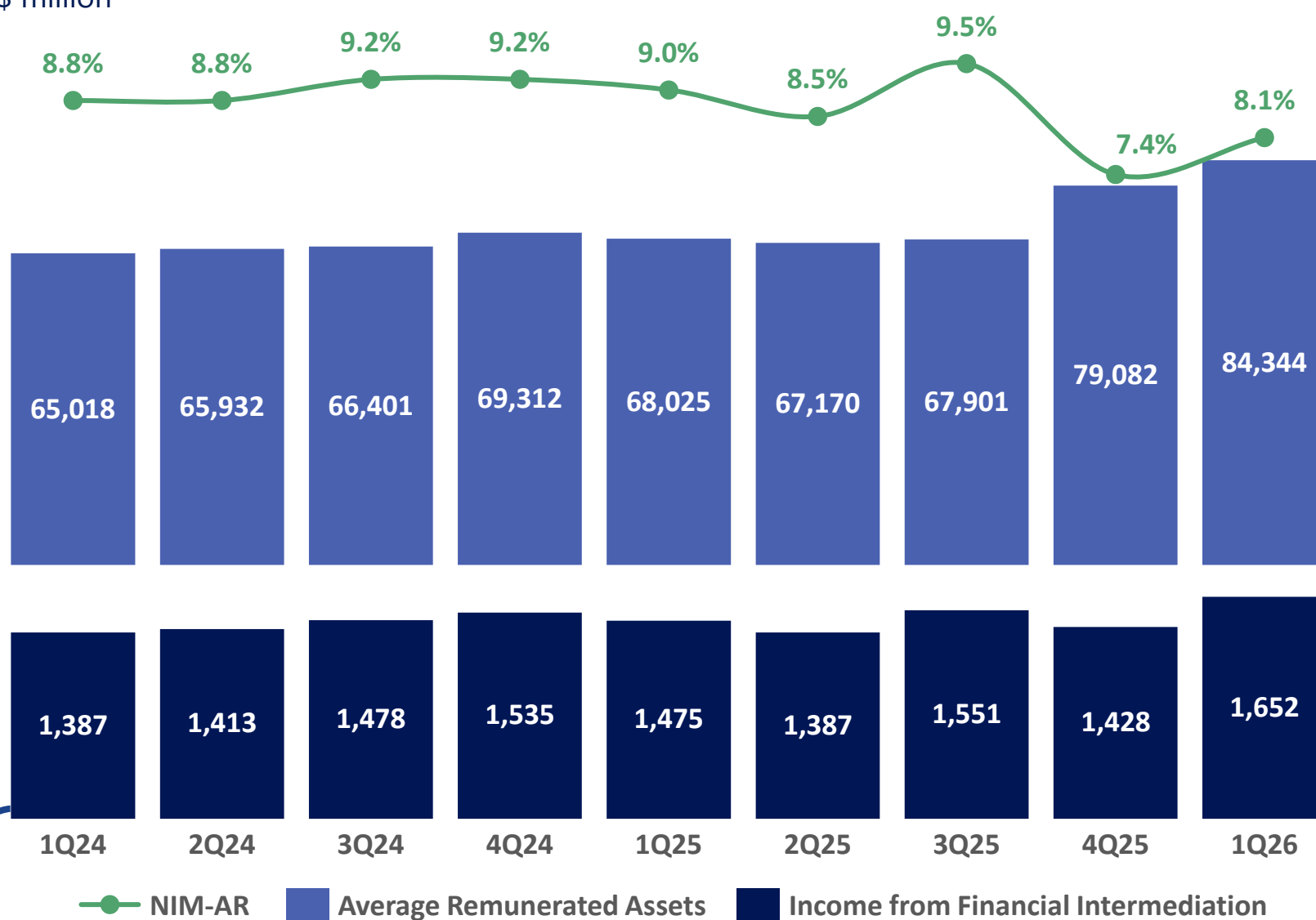
(1) Net of tax adjustments (IR/CSLL)

R\$ million



## Recurring and Adjusted Net Interest Margin

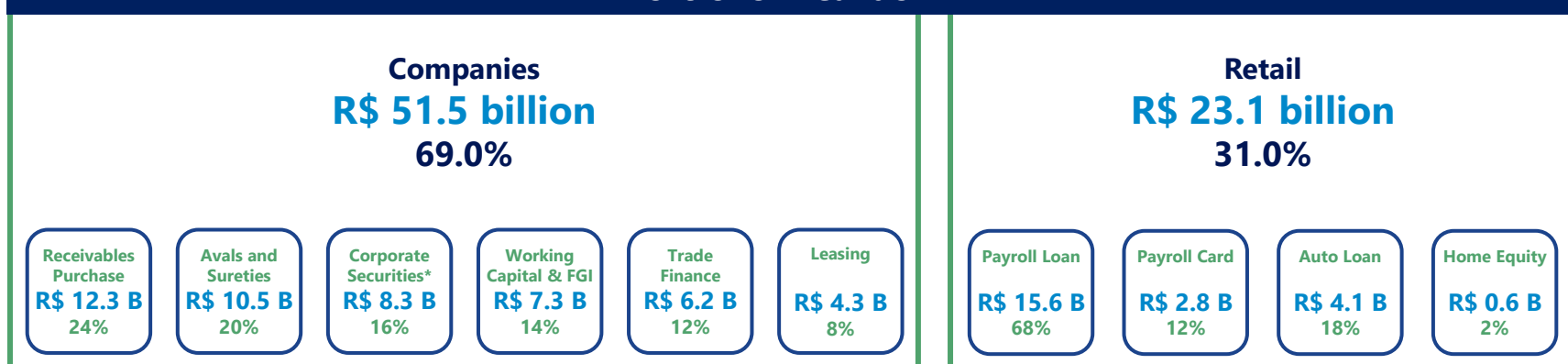
R\$ million



- The net interest margin recovered in 1Q26, after the compression observed in the previous quarter, reflecting the maturation of the strong portfolio growth recorded at the end of 2025, which had not yet been fully captured in 4Q25.

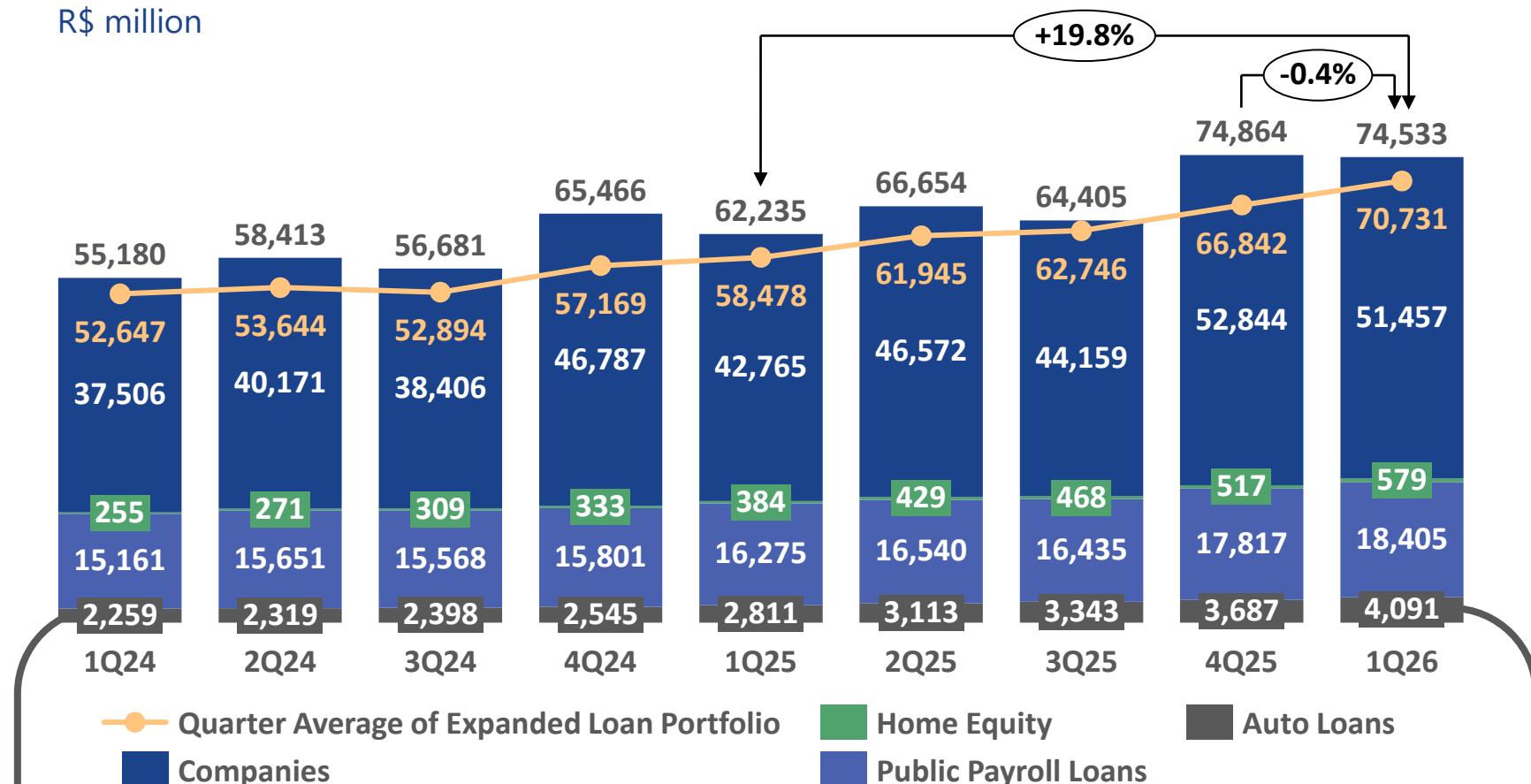
Recurring Adjusted Net Interest Margin (NIM-AR) (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Gross Income from Financial Intermediation	1,664.1	1,453.4	1,435.6	14.5%	15.9%
(-) MtM - Interest and Currency Hedges	12.1	25.7	(38.6)	-52.9%	n.a.
<b>Adjusted Income from Financial Intermediation (A)</b>	<b>1,652.0</b>	<b>1,427.7</b>	<b>1,474.2</b>	<b>15.7%</b>	<b>12.1%</b>
Average Remunerated Assets	86,039.9	82,522.5	70,981.7	4.3%	21.2%
(-) Repurchase Agreements - Settlements - Third-party Portfolio	(1,695.8)	(3,440.4)	(2,956.9)	-50.7%	-42.6%
<b>Average Remunerated Assets (B)</b>	<b>84,344.1</b>	<b>79,082.1</b>	<b>68,024.8</b>	<b>6.7%</b>	<b>24.0%</b>
<b>Recurring Adjusted Net Interest Margin (NIM-AR) (%YoY) (A/B)</b>	<b>8.1%</b>	<b>7.4%</b>	<b>9.0%</b>	<b>0.6 p.p</b>	<b>-0.9 p.p</b>

## Portfolio Breakdown



\* Includes Debentures, CPRs (Rural Product Bills and Guarantees), CRIs (Certificates of Real Estate Receivables), CRAs (Certificates of Agribusiness Receivables), and NCs (Commercial Notes).

R\$ million

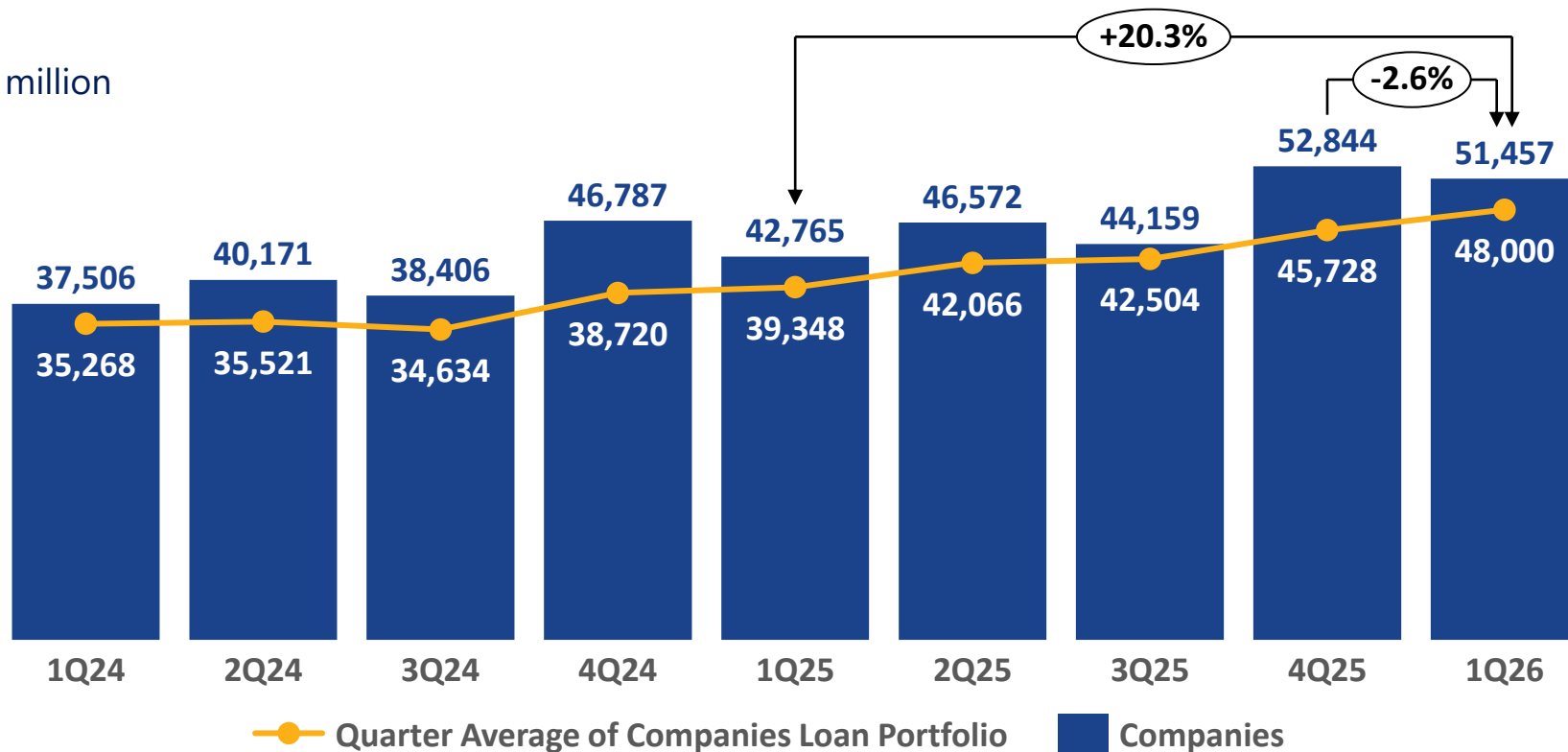


- The expanded loan portfolio ended 1Q26 at R\$ 74.5 billion, an expansion of 19.8% in 12 months. In the first quarter of 2026, the balance remained at a similar level to that observed in 4Q25, marking a behavior distinct from the typical seasonal pattern at the beginning of the year, when there is normally a contraction in the portfolio.
- Highlights include the vehicle financing portfolio, which reached R\$ 4.1 billion, with strong growth of 45.5% year-over-year and 11.0% quarter-over-quarter.

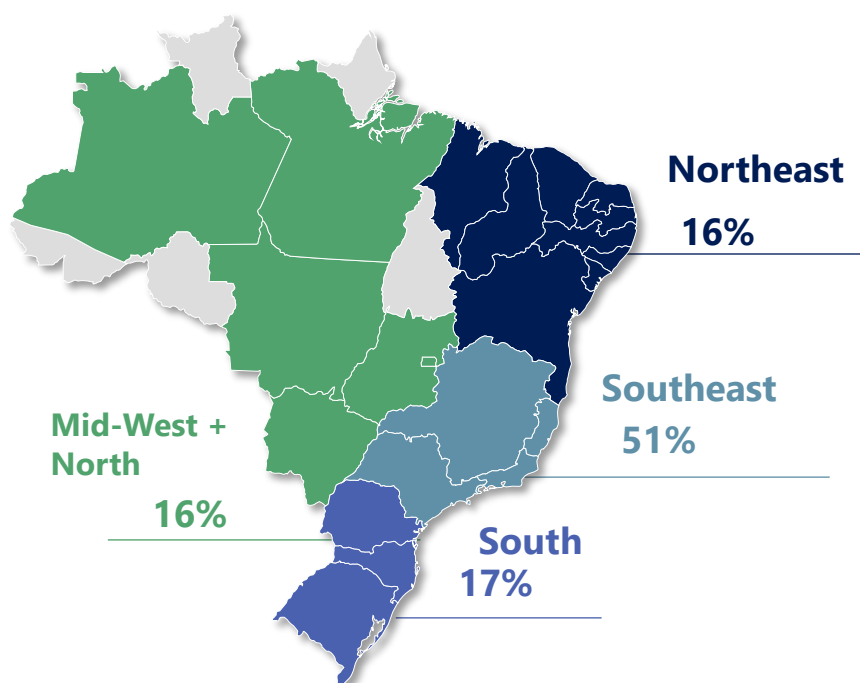
Expanded Loan Portfolio (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Companies <sup>(1)</sup>	51,457.2	52,843.6	42,765.2	-2.6%	20.3%
payroll Loans	18,405.2	17,816.9	16,275.3	3.3%	13.1%
Auto Loans/Other	4,091.2	3,686.6	2,810.9	11.0%	45.5%
Home Equity	579.4	517.1	383.5	12.0%	51.1%
<b>Total Expanded Loan Portfolio</b>	<b>74,533.0</b>	<b>74,864.2</b>	<b>62,234.9</b>	<b>-0.4%</b>	<b>19.8%</b>

(1) Consider Avals and Sureties and Corporate Securities (Debentures, CPRs, CRAs, CRIs and NCs).

R\$ million



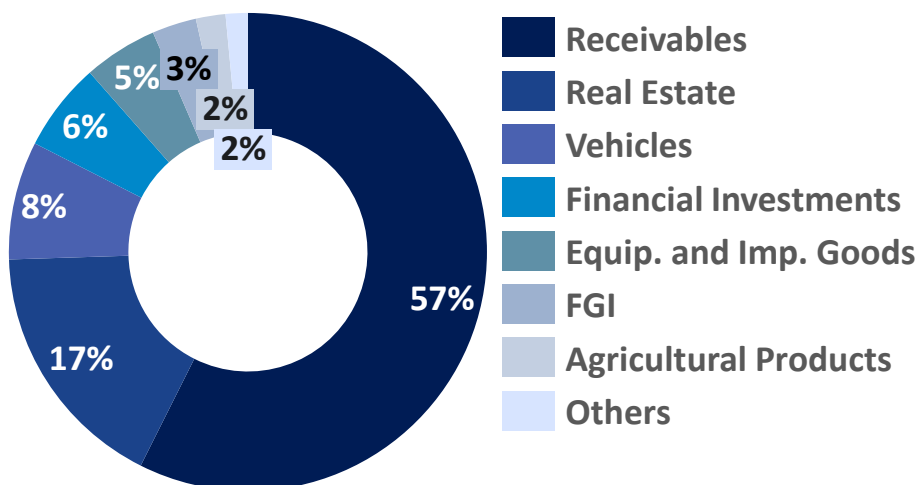
## Geographic Distribution (%)



\* In gray, states Where Daycoval does not have branches.

## By Collateral Type (%)

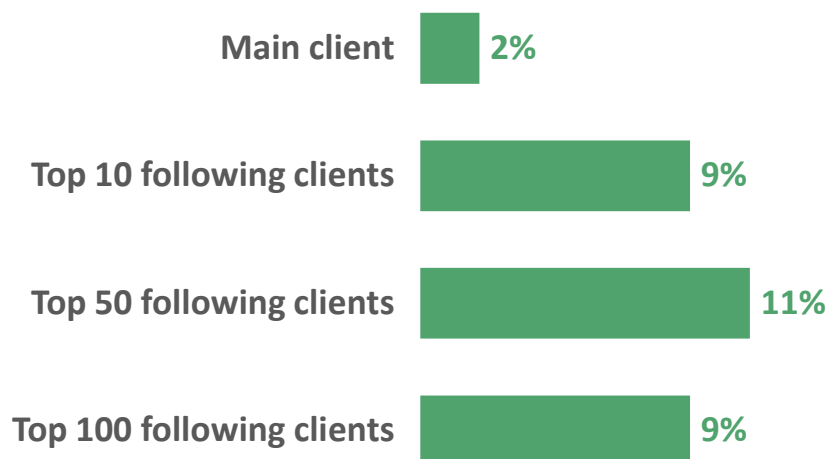
\* Part. In the guarantee portfolio



## By Maturity (%)



## Portfolio Concentration (%)



# Products and Services

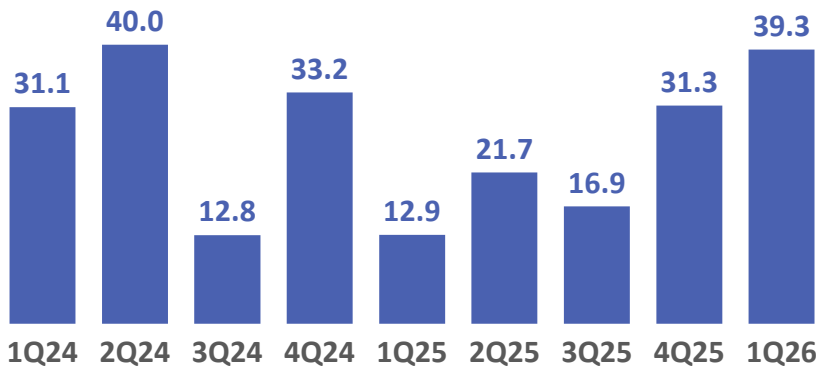


## Companies

### Derivatives

Risk Management for Companies and Institutional Investors using derivatives. Protection against Fluctuations in Currencies, Interest Rates, and Commodities.

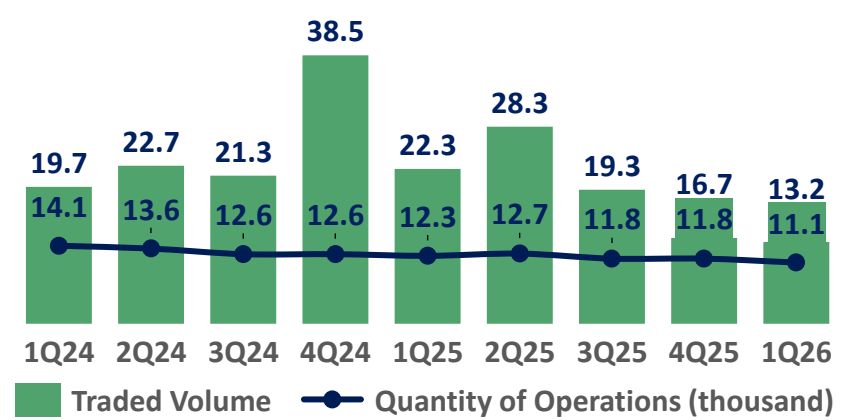
Traded Volume (R\$ billion)



### Wholesale FX

Foreign Trade, Financial Remittances, Non-resident Investors, Customized Solutions

Traded Volume (R\$ billion)



### Insurance – 1Q26

Portfolio Profile (Accumulated from Jan/2026 to Mar/2026)

+ 3 thousand  
Active Clients



R\$ 105 MM  
Premium Issued



+ 6 thousand  
Policies Issued



R\$ 1.2B  
Reinsurance Limit |  
16 Global Reinsurers

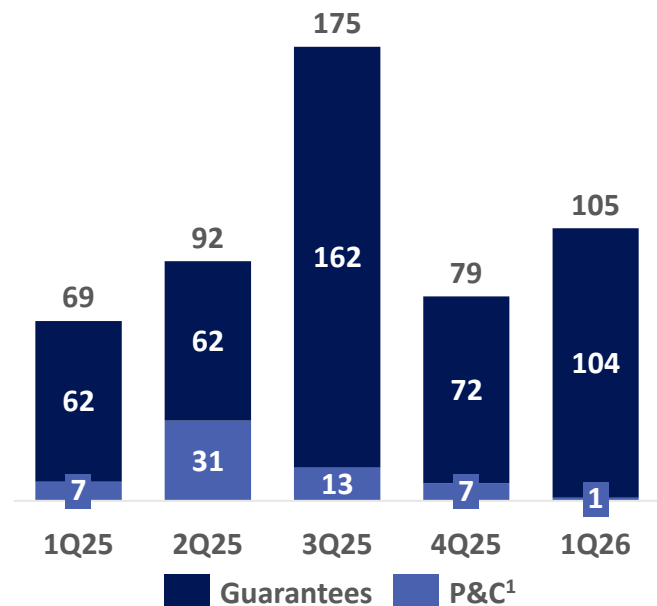


+ 95 B  
Exposure



+ 700  
Active Brokers + 13  
Advisors

Premium Issued (R\$ million)



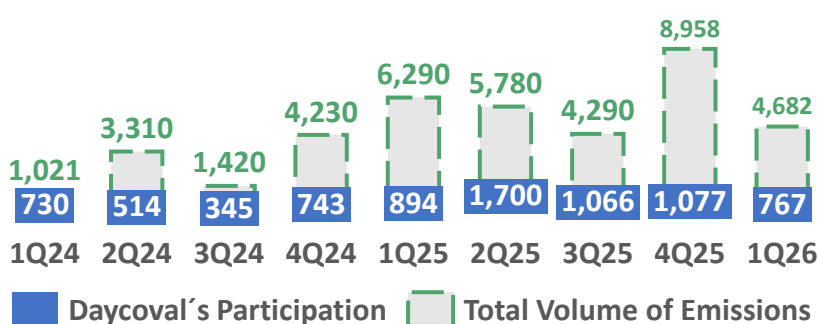
(1) Property and Casualty

### DCM

Debentures, NCs, LFs, CRIs, CRAs, FIDCs, FIPs, FIIIs and Syndicated Loans

DCM Issuance Volume\* (R\$ million)

Distributed by Clients and Own Portfolio

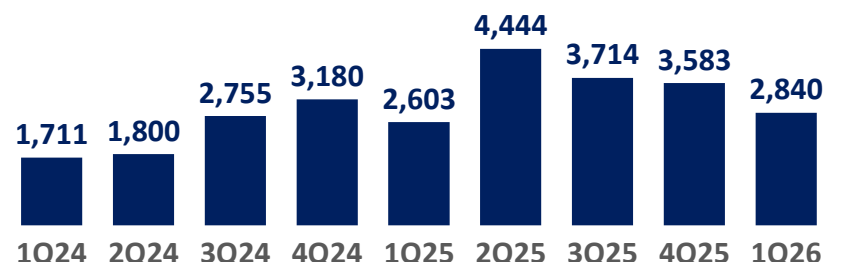


\* Primary Market

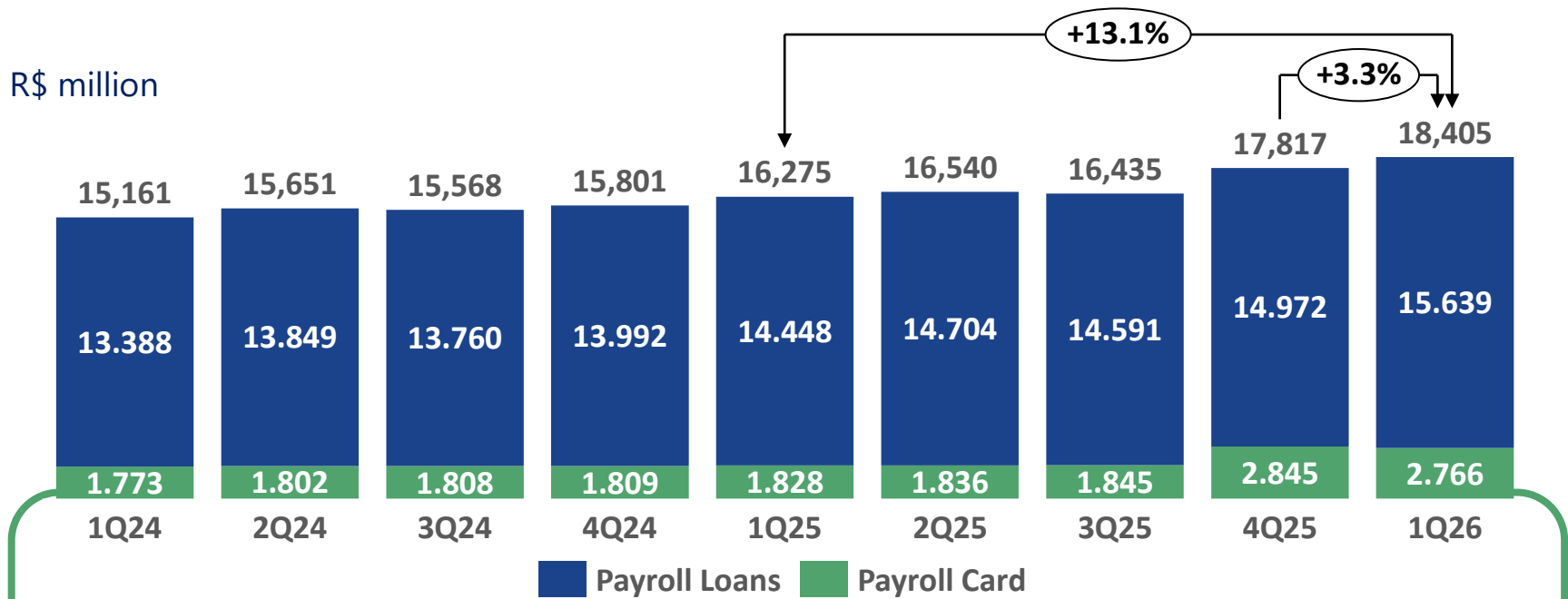
### Services for Companies

Escrow Account and Clearing Service Bank

Traded Volume (R\$ million)

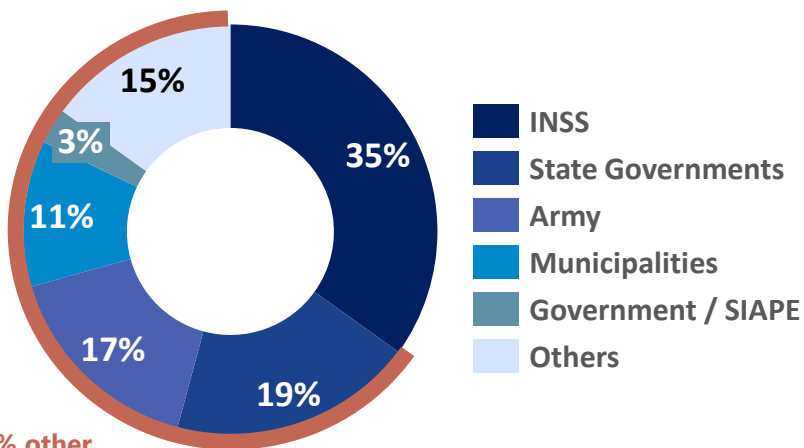


R\$ million



- In the first quarter, Daycoval launched a pilot project for private payroll loans, ending the period with a portfolio of R\$ 53 million, marking its entry into this new segment.

## Portfolio Breakdown (%)



65% other agreements



1.9 million of contracts in the portfolio

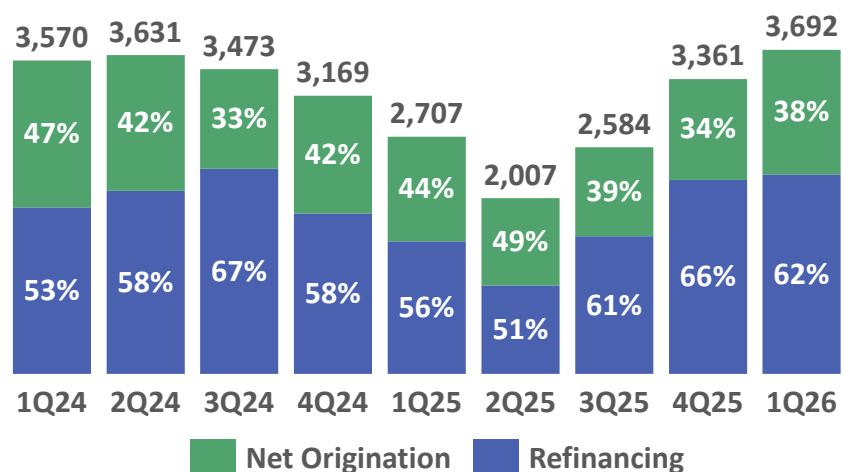


551 active agreements



100% digital formalization

## Origination Distribution (R\$ million)



R\$ 2.8 billion in payroll card



71 IFP stores, account for 28% of origination in 1Q26

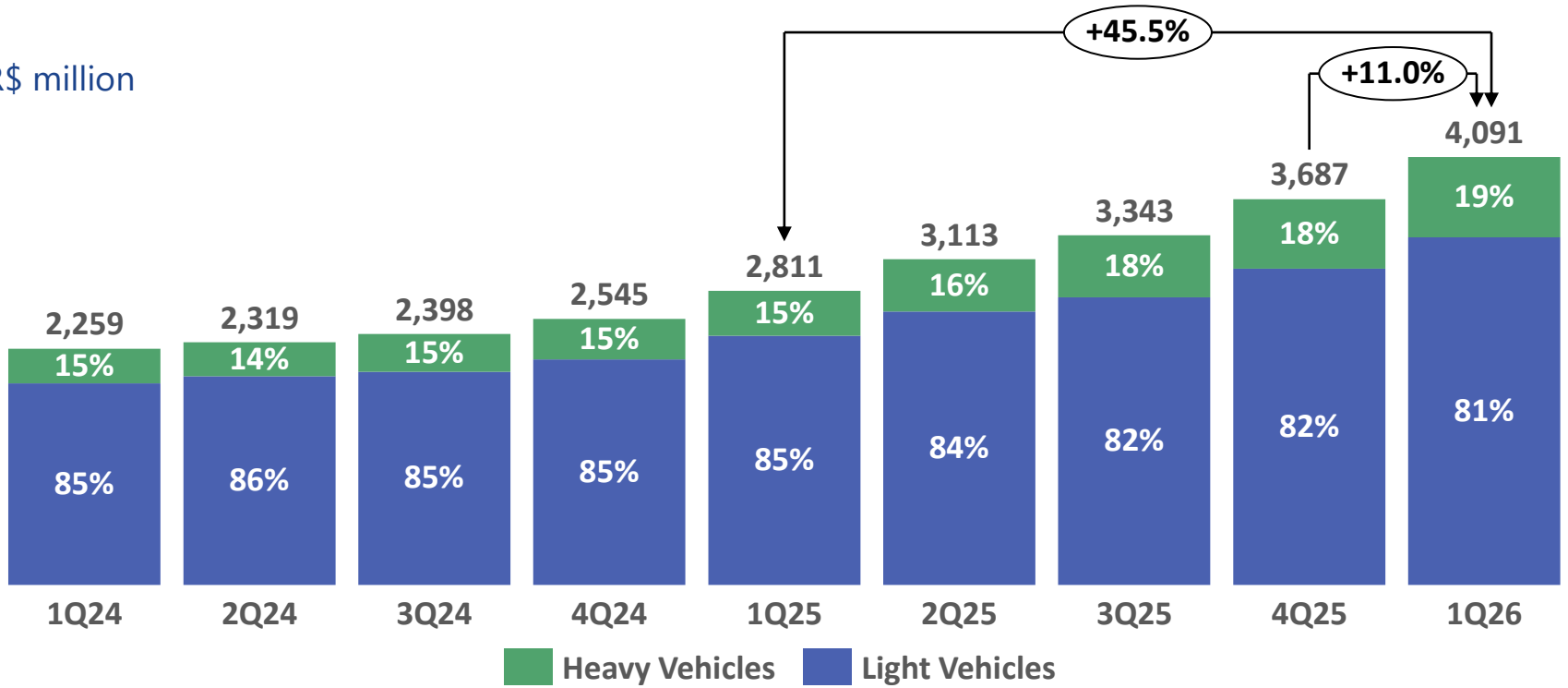


62% of origination via Refinancing

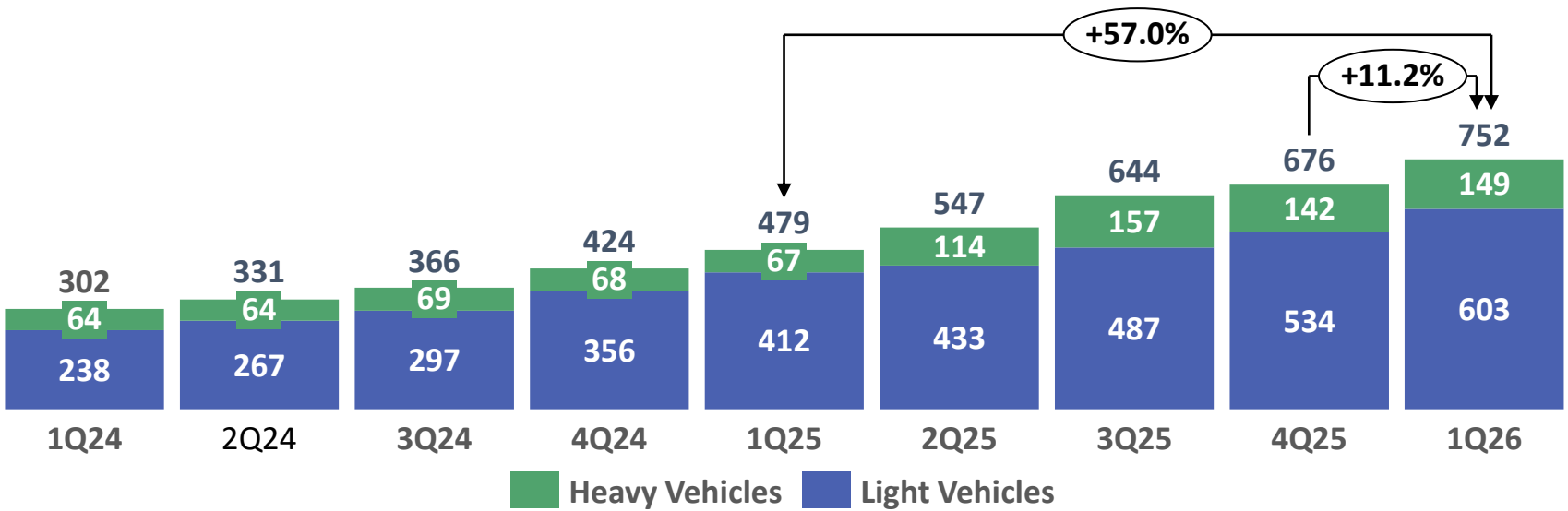


1.9 million of contracts in the portfolio

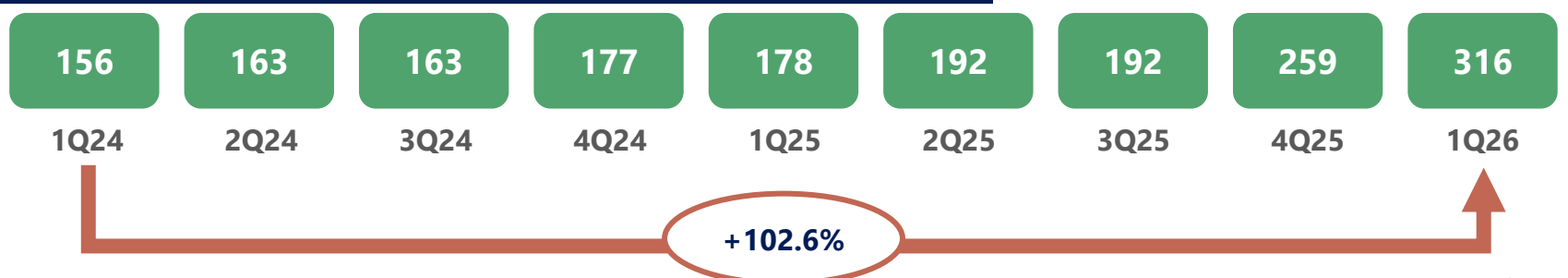
R\$ million



## Origination (R\$ million)



## Evolution of Correspondents (Quantity)



**R\$**  
**579.4**  
million  
in 1Q26

**+12.0%**  
in 3 months

**+51.1%**  
in 12 months

## Advantages

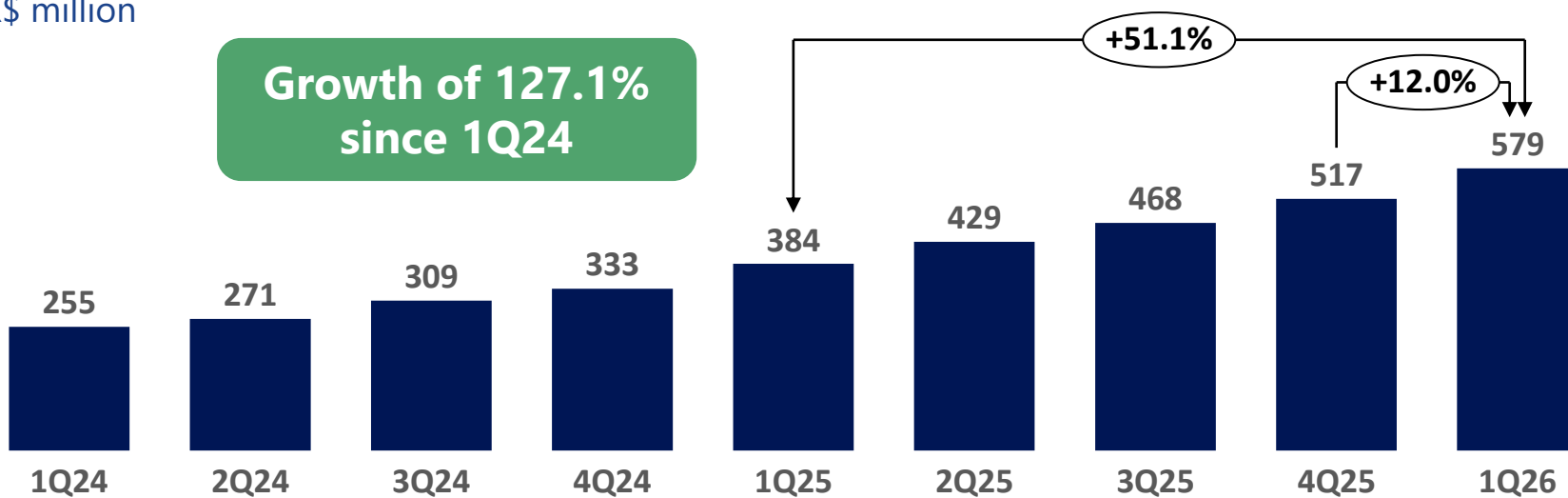
- Credit limit from R\$ 50 thousand to R\$ 1 million
- Credit equivalent to up to 60% of the property
- Up to 180 months to pay

## Guarantees

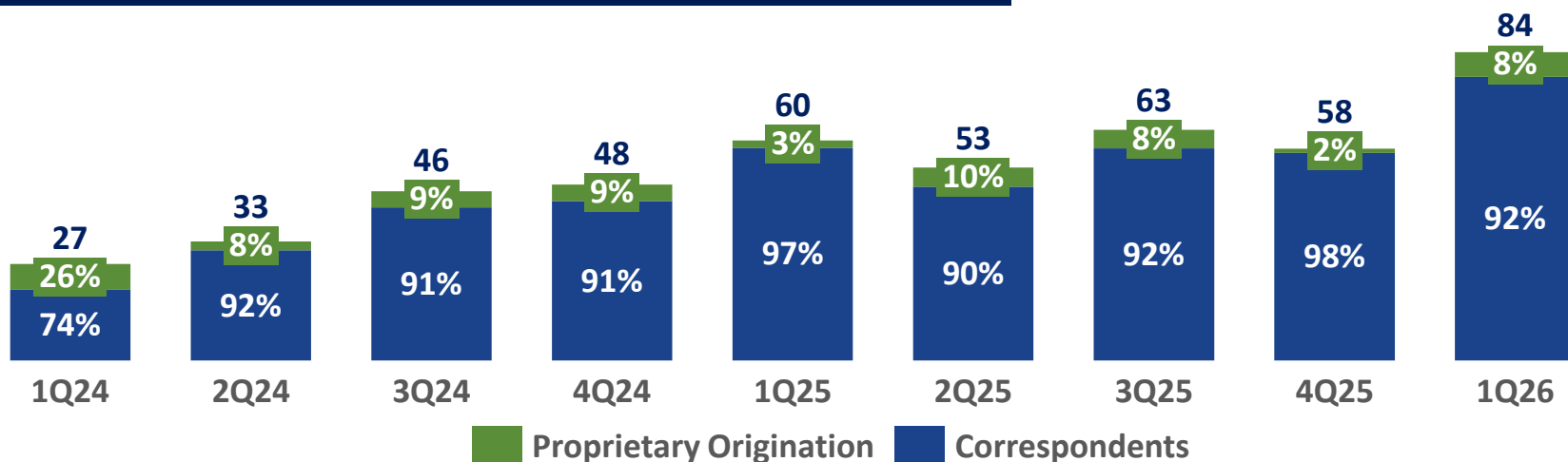
- Own property built and in the name of the borrower
- Property with value over R\$ 100 thousand
- Legalized documentation

R\$ million

**Growth of 127.1% since 1Q24**



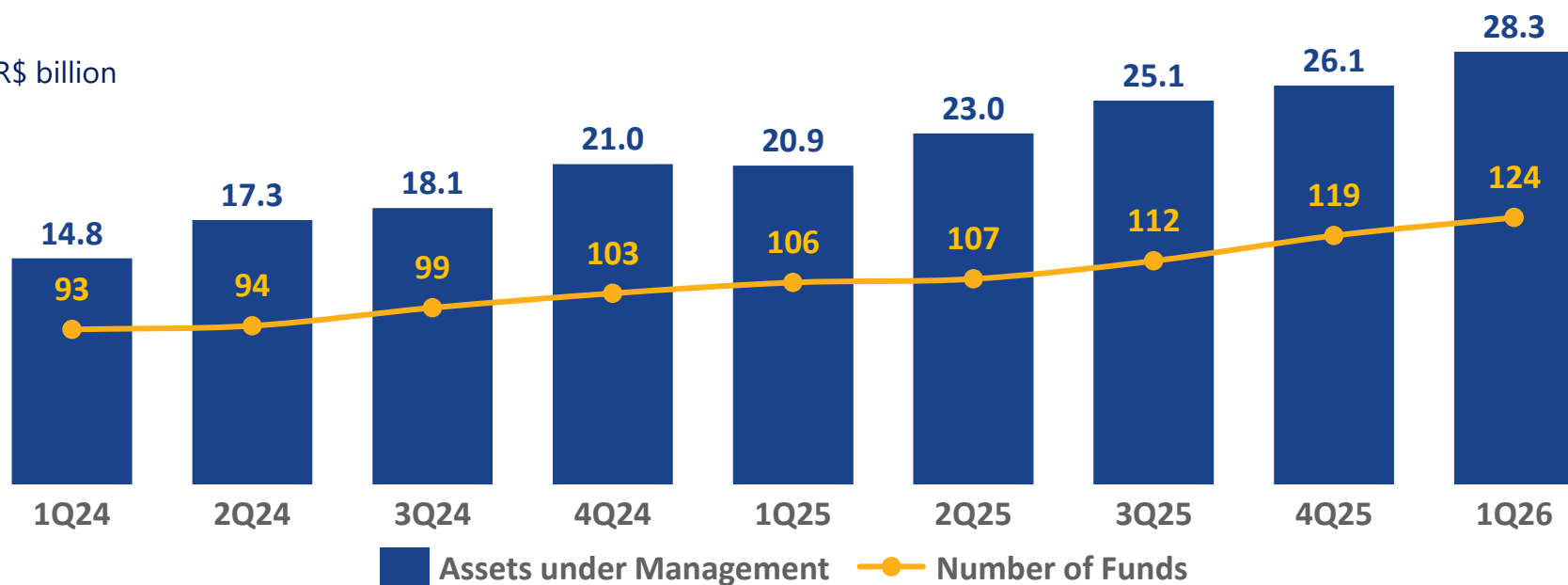
## Origination (R\$ million)



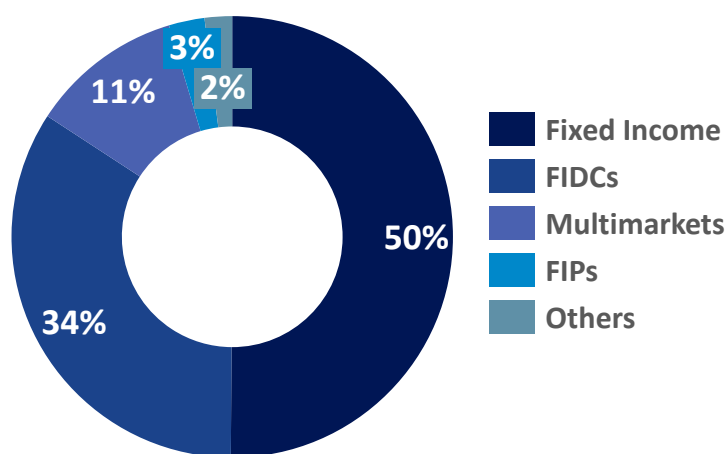
# Daycoval

Asset Management

R\$ billion



## Funds Mix (%)



# MOODY'S

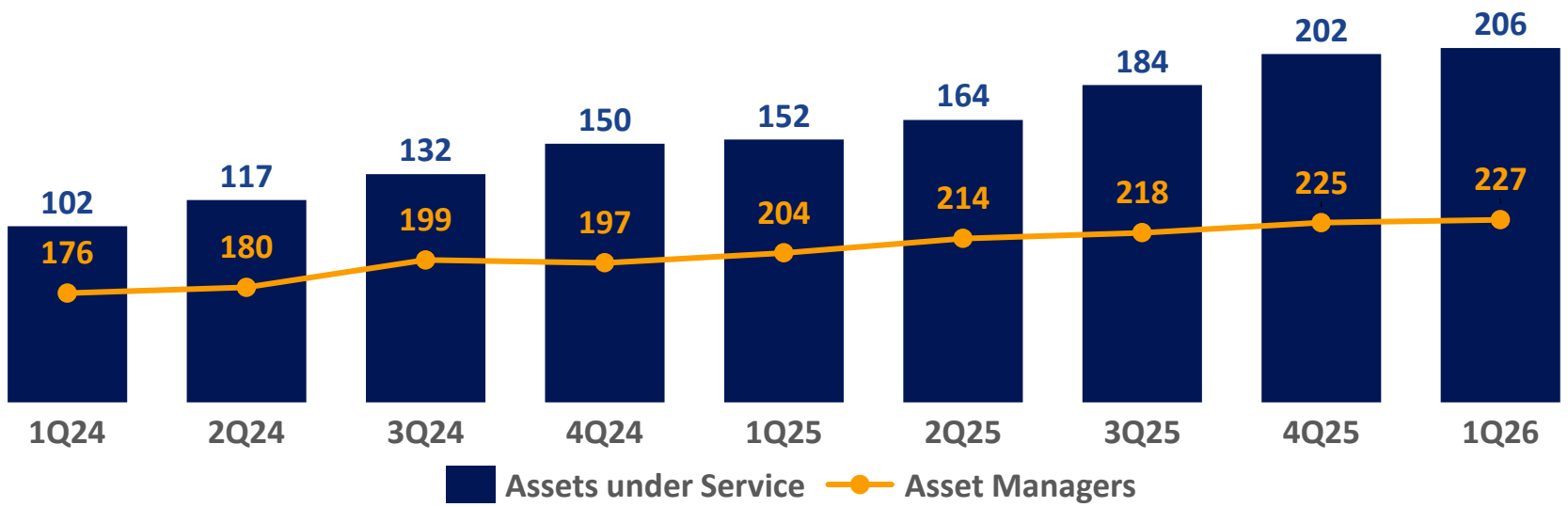
Daycoval Asset reaches MQ1.br Rating by Moody's, the maximum score in national scale

### Among our Funds, we highlight:

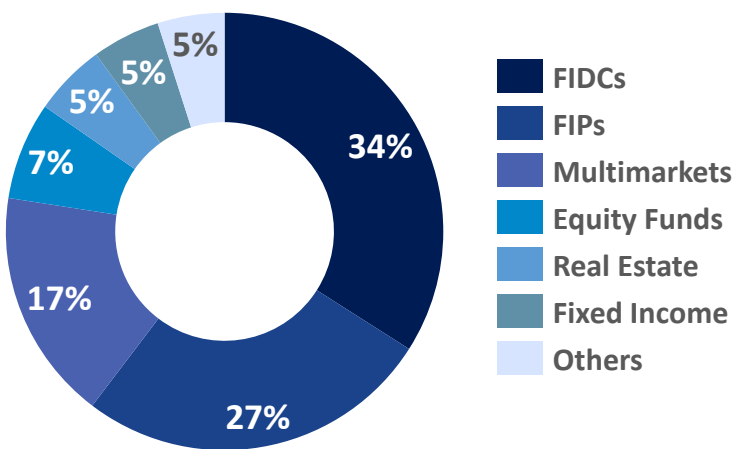
Featured Funds	CDI	Redemp. Term	Mar 2026	6 months	12 months	2026	Strategy	Risk Profile
Daycoval Classic Tít. Bancários FIF	CDI	D+1	103%	102%	102%	102%	Bank Credit	Conservative
Daycoval Classic Estruturado FIC FIDC	CDI	D+60	111%	111%	112%	111%	FIDCs High Grade	Moderate
Daycoval Classic 90 FIF	CDI	D+90	100%	104%	108%	104%	Bank Credit + Corporate	Moderate

## Fiduciary Services - DFS

R\$ billion  
Management and Custody

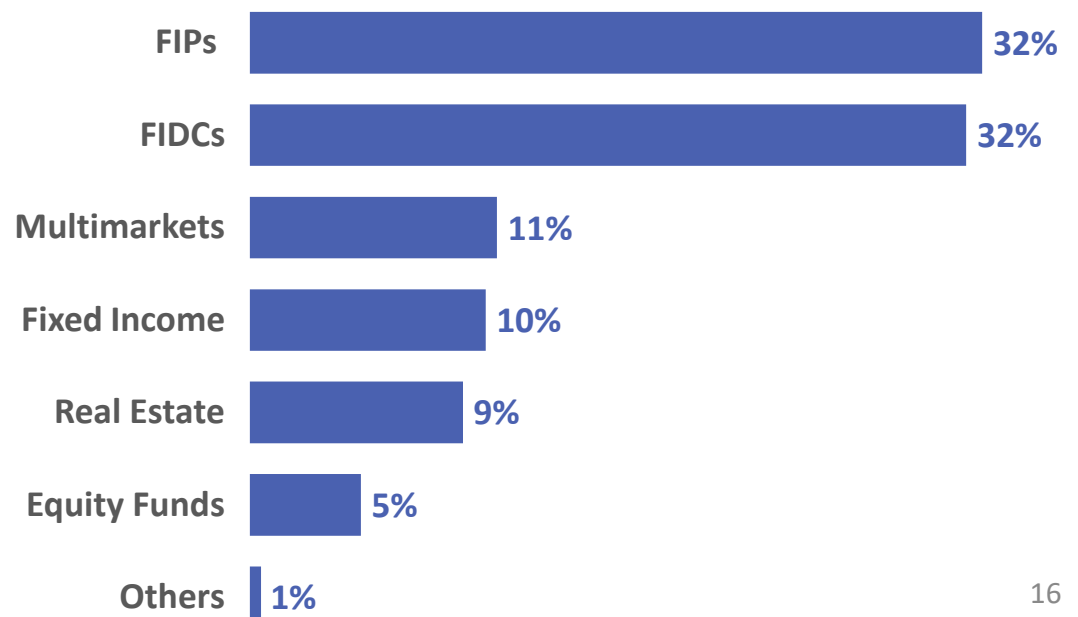


### Class of Funds (Quantity)



**1,310 funds**  
supported by the service  
platform

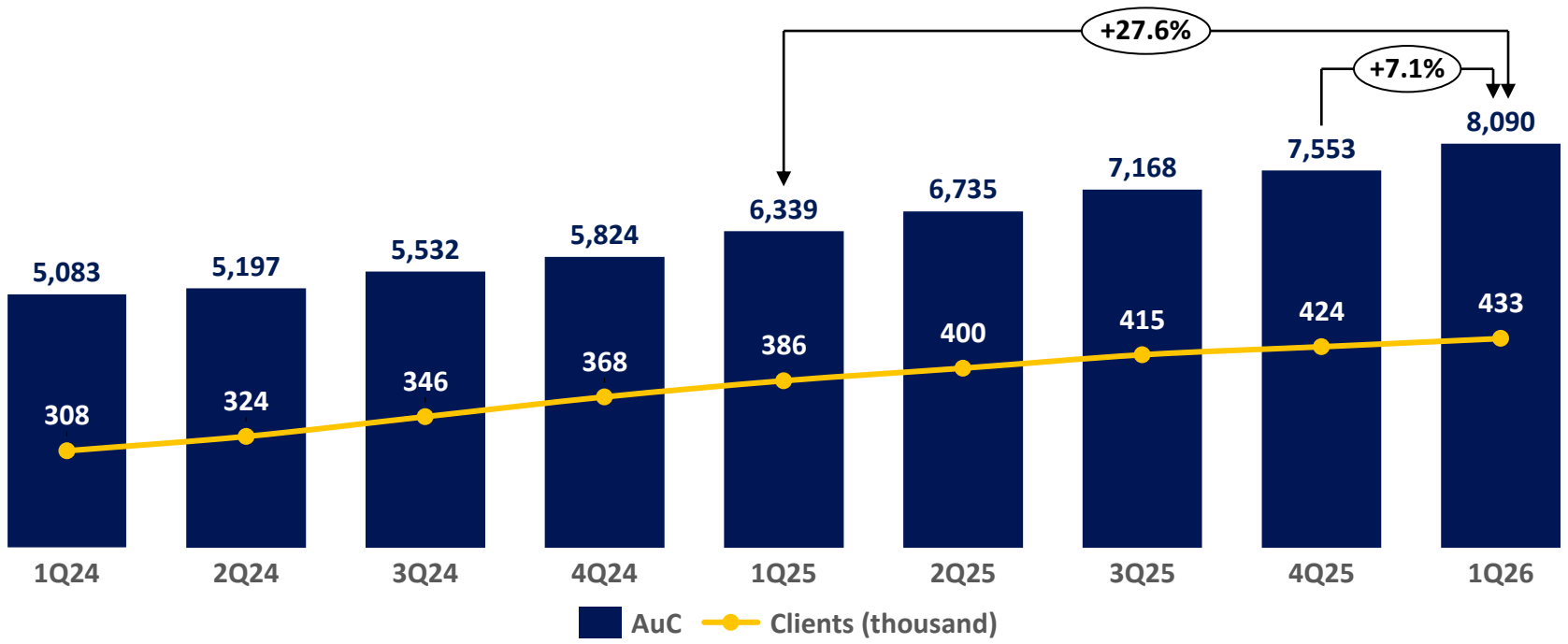
### Composition by Funds Volume (%)



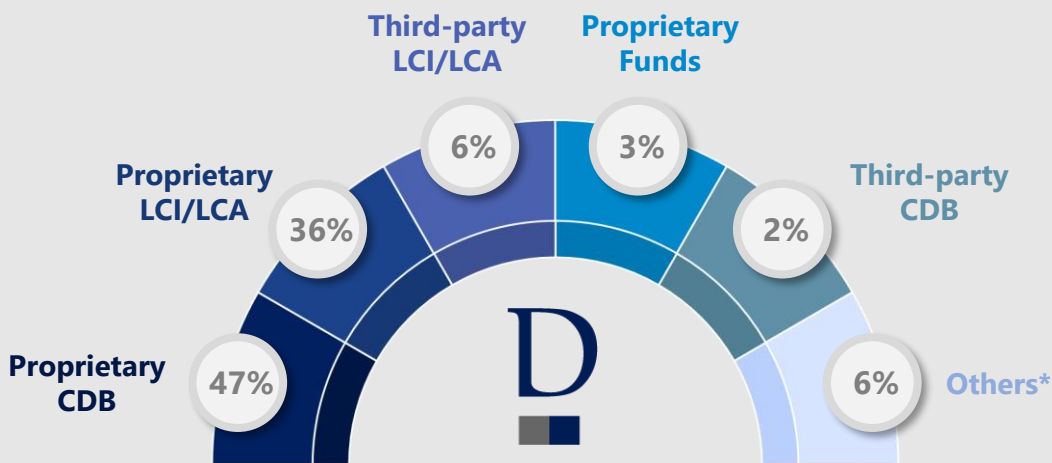
# Products and Services

## Digital Investment Platform

Assets under Custody (R\$ million)



## Distribution of AuC by Product (%)

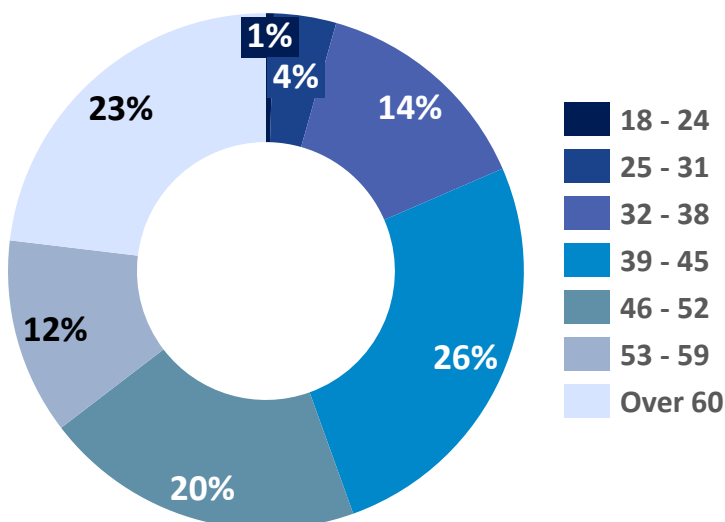


**Daycoval** Investe  
 + 200 investment options  
 in our APP customized by  
 customer profile

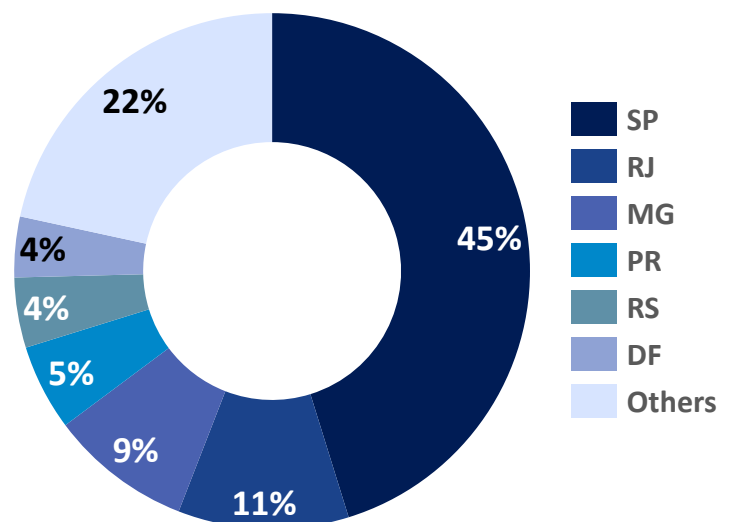
\*Others include: Equities, Third-party Funds, Proprietary and Third-party Pension Plans, Private Credit, and Government Bonds.

## Investor Profile

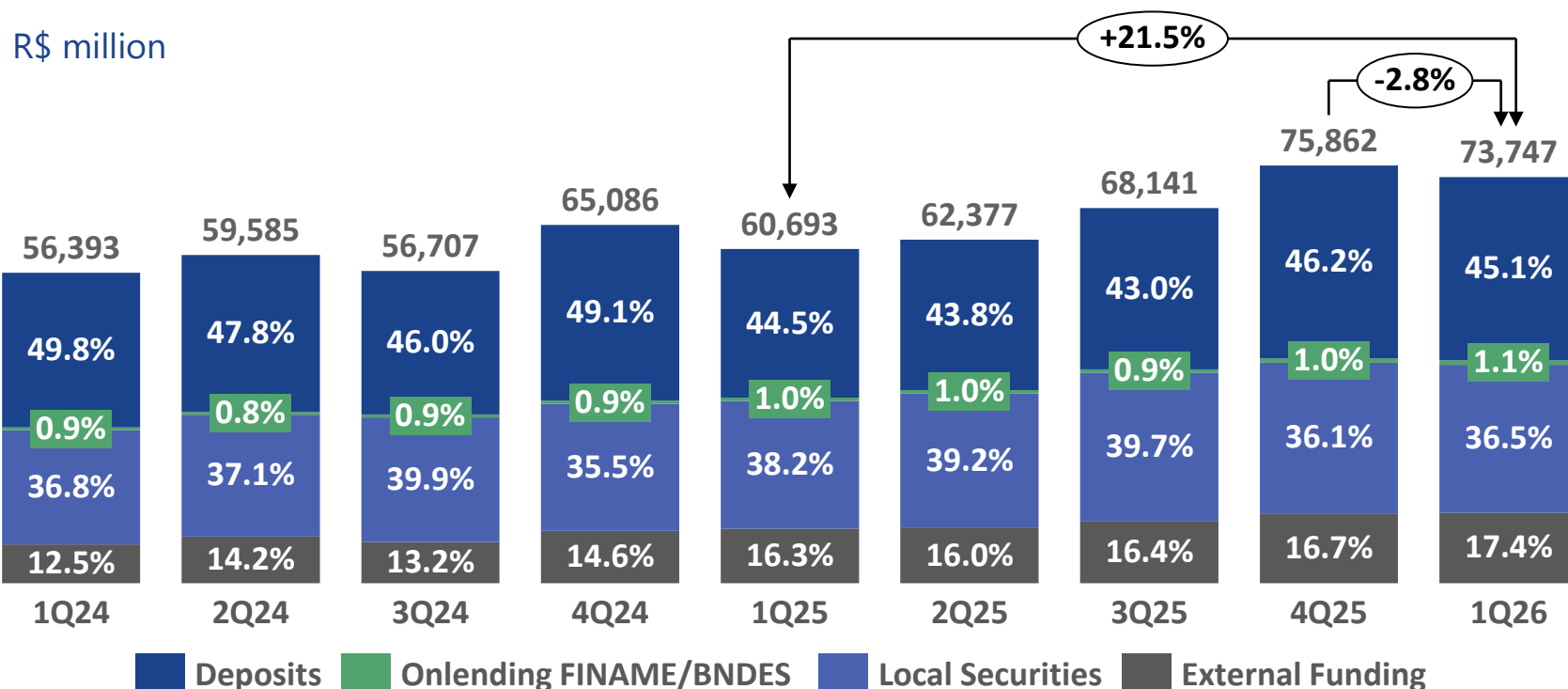
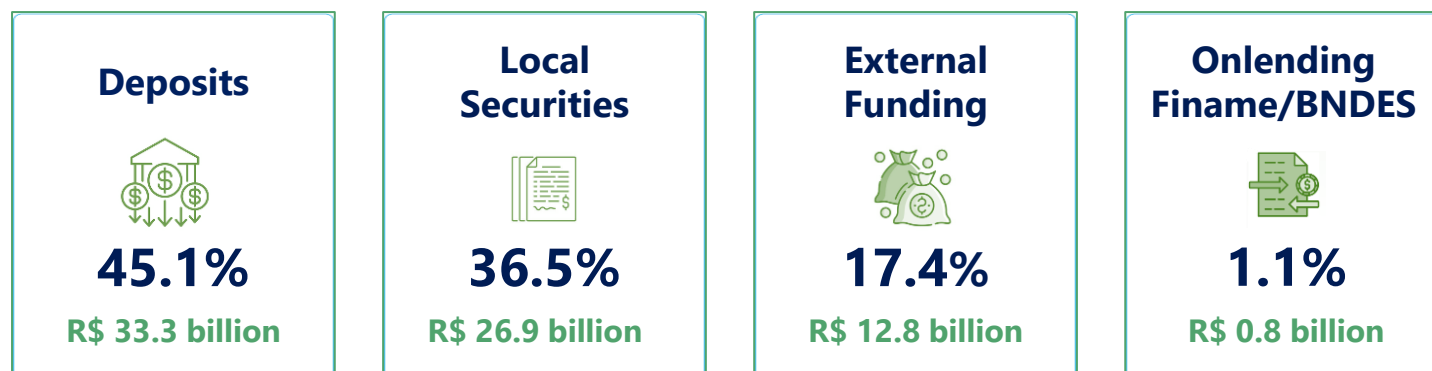
### By Age (%)



### By State (%)



## Funding Breakdown



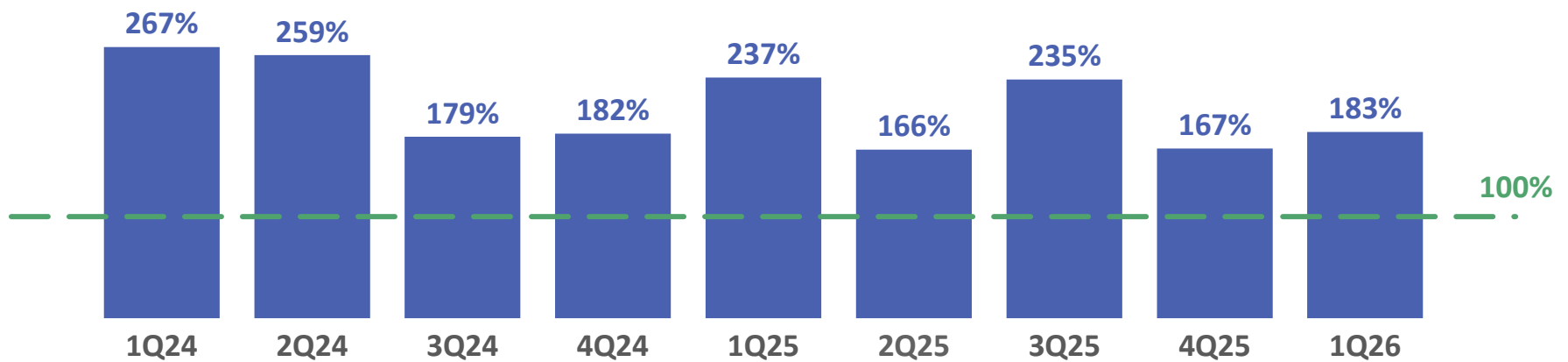
Total Funding (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
<b>Deposits</b>	<b>33,283.3</b>	<b>35,056.6</b>	<b>26,992.7</b>	<b>-5.1%</b>	<b>23.3%</b>
Deposits	1,936.9	2,042.1	1,476.9	-5.2%	31.1%
Time Deposits <sup>1</sup>	25,283.5	27,350.8	20,514.8	-7.6%	23.2%
Letters of Credit (LCI <sup>2</sup> + LCA <sup>3</sup> )	6,062.9	5,663.7	5,001.0	7.0%	21.2%
<b>Local Securities</b>	<b>26,887.4</b>	<b>27,375.0</b>	<b>23,204.7</b>	<b>-1.8%</b>	<b>15.9%</b>
Senior Local Securities	24,045.7	24,607.7	21,868.6	-2.3%	10.0%
Perpetual Local Securities	2,841.7	2,767.3	1,336.1	2.7%	n.a.
<b>External Funding</b>	<b>12,797.1</b>	<b>12,670.9</b>	<b>9,900.9</b>	<b>1.0%</b>	<b>29.3%</b>
Foreign Borrowings	10,469.8	10,223.2	7,535.5	2.4%	38.9%
Foreign Issuances	2,327.3	2,447.7	2,365.4	-4.9%	-1.6%
<b>Onlendings FINAME/BNDES</b>	<b>778.9</b>	<b>759.4</b>	<b>594.2</b>	<b>2.6%</b>	<b>31.1%</b>
<b>Total</b>	<b>73,746.7</b>	<b>75,861.9</b>	<b>60,692.5</b>	<b>-2.8%</b>	<b>21.5%</b>

(1) Includes Interbanks Deposits, Time Deposits and in Foreign Currency

(2) LCI= Real Estate Letter of Credit

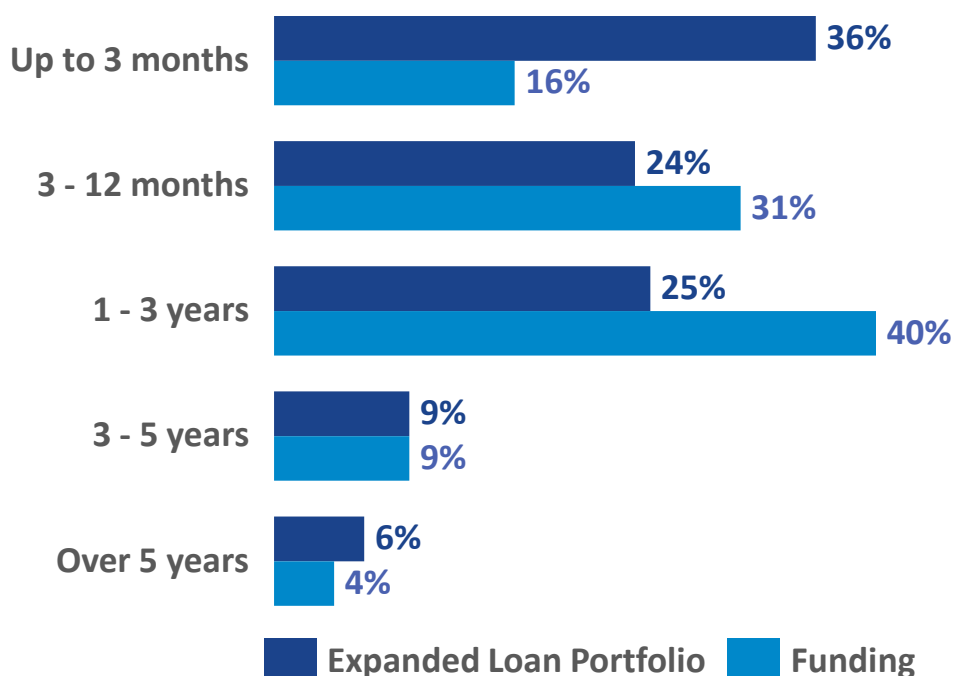
(3) LCA= Agribusiness Letters of Credit

## Short Term Liquidity Index – LCR (%)



— Regulatory Minimum as Required by Central Bank

## Average Term to Maturity (days)



**Positive Gap of 66 days**

**Free Cash  
R\$ 9.5 billion  
(Mar/26)**

## Maturity of Operations (%)

Loan Portfolio	Average Term to Maturity (days)
<b>Companies</b>	
Daycoval Leasing	602
Companies	409
FGI PEAC	187
Trade Finance	131
Receivables Purchase	69
<b>Retail</b>	
payroll Loans	679
Home Retail	2,430
Auto Loans	416
<b>Total</b>	<b>447</b>

Funding	Average Term to Maturity (days)
<b>Deposits</b>	
Term Deposits	352
Interbank Deposits	92
LCA	417
LCI	253
<b>Funding and Local Securities</b>	
Local Securities	650
External Funding	-
Borrowing and Onlending	280
BNDES	579
<b>Total</b>	<b>513</b>

Weighted Average Companies

**335**

Weighted Average Retail

**709**

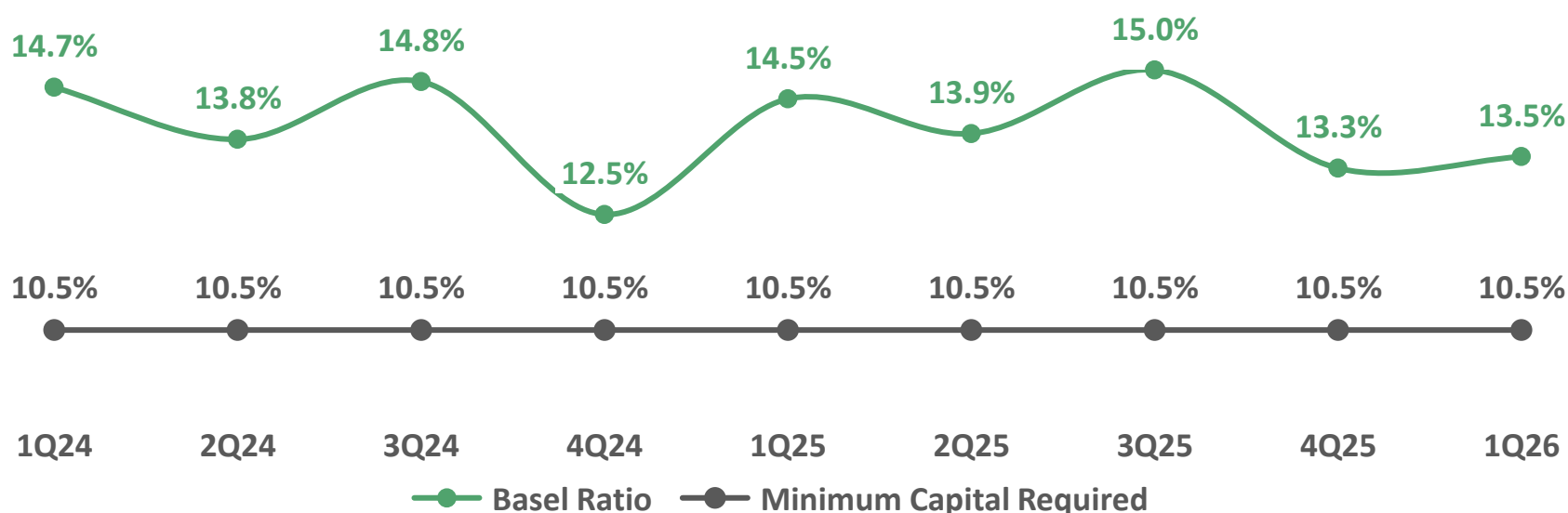
Weighted Average Deposits

**361**

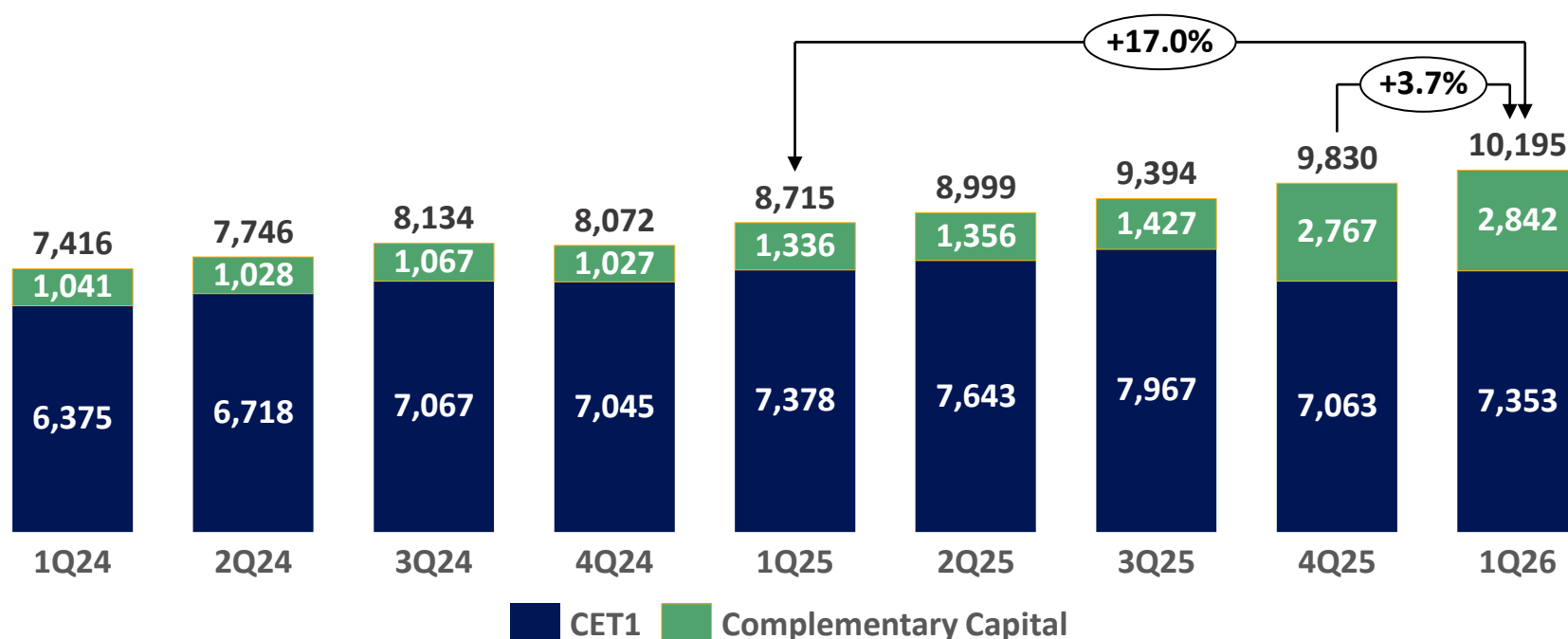
Weighted Average Bonds and Local Securities

**563**

## Basel Ratio III (%)



## Regulatory Capital (R\$ million)



### Regulatory Capital Calculation

Regulatory Capital Calculation (R\$ million)		1Q26
Regulatory Capital		10,194.7
Regulatory Capital – Tier I		10,194.7
Core Capital		7,353.0
Shareholders Equity		7,356.6
Prudential Adjustment - Bacen Resolution 4.955/21		(3.6)
<b>CET1</b>		<b>9.8%</b>
<b>Complementary Capital</b>		<b>2,841.7</b>
Perpetual Local Securities		2,841.7
<b>Minimum Capital Required</b>		<b>6,021.0</b>
<b>Basel Ratio</b>		<b>13.5%</b>

### Capital Consumption by Risk (%)

<b>Credit Risk*</b>	<b>81.0%</b>
<b>Market Risk</b>	<b>10.2%</b>
<b>Operational Risk</b>	<b>8.8%</b>

\* Includes Leasing + Avals and Sureties

# Quality of Expanded Loan Portfolio



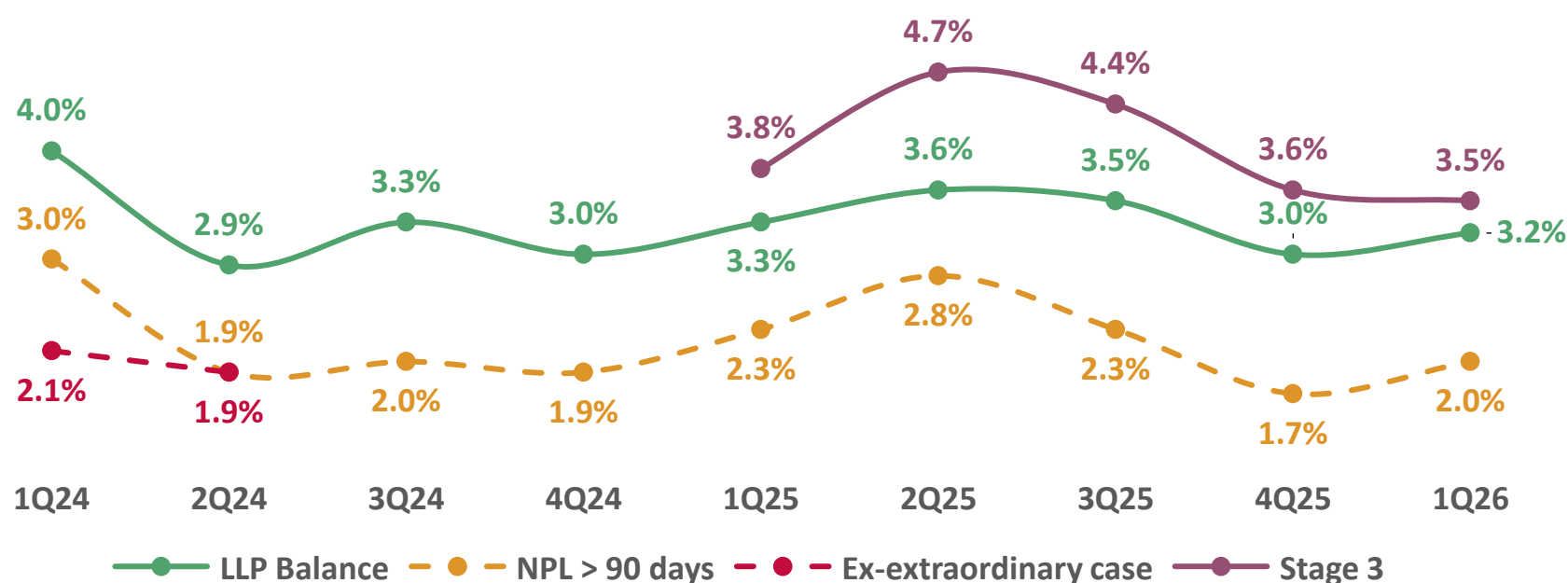
Quality of Expanded Loan Portfolio (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Expanded Loan Portfolio	74,533.0	74,864.2	62,234.9	-0.4%	19.8%
Establishment of Provision	428.2	396.4	134.8	8.0%	n.a.
LLP Balance	2,348.1	2,221.1	2,071.1	5.7%	13.4%
Stage 3 Balance	2,604.8	2,669.2	2,346.5	-2.4%	11.0%
Loans Overdue by more than 60 days <sup>(1)</sup>	1,792.3	1,598.8	1,705.3	12.1%	5.1%
Loans Overdue by more than 90 days <sup>(1)</sup>	1,486.4	1,302.2	1,440.8	14.1%	3.2%
<b>Credit Ratios (%)</b>					
LLP Balance / Loan Portfolio	3.2%	3.0%	3.3%	0.2 p.p	-0.2 p.p
Stage 3 Balance / Loan Portfolio	3.5%	3.6%	3.8%	-0.1 p.p	-0.3 p.p
Loans Overdue by more than 60 days/ Loan Portfolio	2.4%	2.1%	2.7%	0.3 p.p	-0.3 p.p
LLP Balance / Loans Overdue by more than 90 days	2.0%	1.7%	2.3%	0.3 p.p	-0.3 p.p
<b>Coverage Ratios (%)</b>					
Stage 3 / Loans Overdue by more than 60 days	131.0%	138.9%	121.5%	-7.9 p.p	9.6 p.p
LLP Balance / Loans Overdue by more than 90 days	158.0%	170.6%	143.7%	-12.6 p.p	14.2 p.p
LLP Balance / Stage 3	90.1%	83.2%	88.3%	6.9 p.p	1.9 p.p
<b>Indicators (R\$ million)</b>					
Write-offs <sup>(2)</sup>	(301.2)	(450.9)	(1.1)	-33.2%	n.a.
Companies Recovered Loans	13.7	23.0	19.6	-40.4%	-30.1%
Retail Recovered Loans	39.3	37.6	27.8	4.5%	41.4%

(1) Falling due installments

(2) Until December 31, 2024, CMN Resolution No. 2,682/1999 was in force, which required the write-off of operations classified as Rating H for more than six months. As of January 1, 2025, with the entry into force of CMN Resolution No. 4,966/21 and BCB Resolution No. 352/23, a financial asset is written off due to expected losses when it is no longer probable that the institution will recover its value.

## Expanded Loan Portfolio

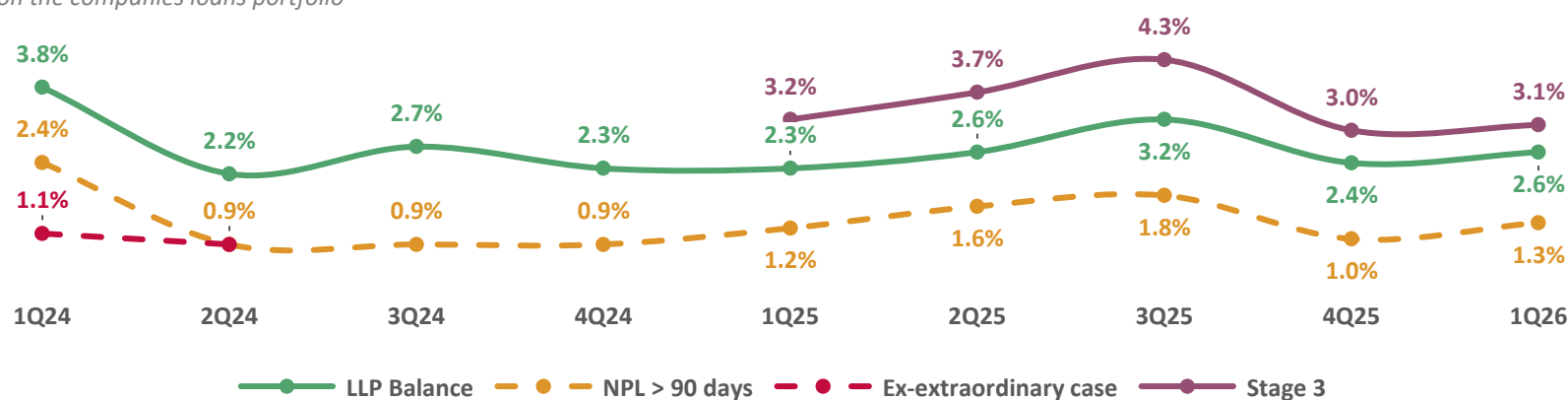
% on the expanded loan portfolio



**Stage 3 – Credit with objective evidence of loss:** This is classified when there is objective evidence/expectation of loss (impairment), whether or not the credit is in arrears, such as delays exceeding 90 days, renegotiation due to financial difficulties, indications of inability to pay even without delay, or events of default, bankruptcy, or restructuring.

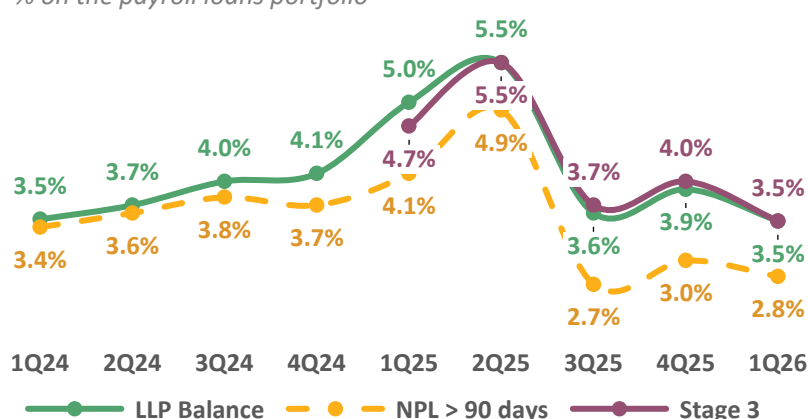
## Companies Loans Portfolio

% on the companies loans portfolio



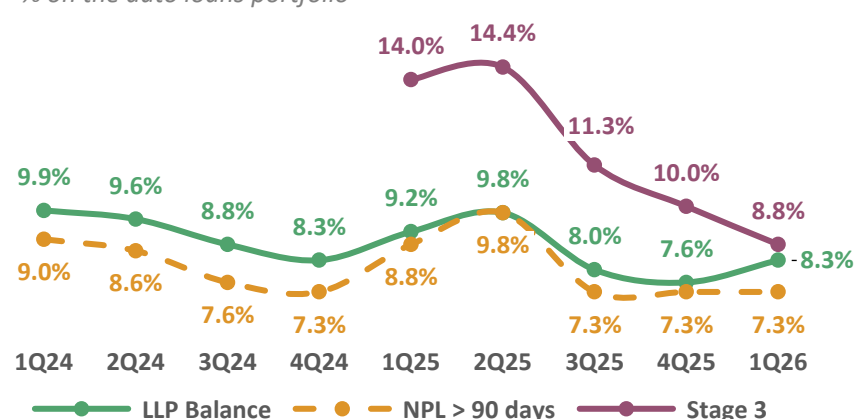
## payroll Loans Portfolio

% on the payroll loans portfolio



## Auto Loans Portfolio

% on the auto loans portfolio



### Companies Overdue Loans (R\$ million)

	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
LLP Balance / Companies Portfolio (%)	2.6%	2.4%	2.3%	0.2 p.p	0.3 p.p
Loans Overdue by more than 90 days(*)	657.3	516.0	517.2	27.4%	27.1%
Loans Overdue by more than 90 days / Companies Portfolio	1.3%	1.0%	1.2%	0.3 p.p	0.1 p.p
LLP Balance / Loans Overdue by more than 90 days	203.5%	245.7%	192.2%	-42.2 p.p	11.3 p.p

### payroll Overdue Loans (R\$ million)

LLP Balance / Payroll Portfolio (%)	3.5%	3.9%	5.0%	-0.4 p.p	-1.4 p.p
Loans Overdue by more than 90 days(*)	515.0	504.7	665.8	2.0%	-22.6%
Loans Overdue by more than 90 days/ payroll Loans Portfolio	2.8%	3.0%	4.1%	-0.2 p.p	-1.3 p.p
LLP Balance / Loans Overdue by more than 90 days	126.4%	130.4%	121.5%	-4.0 p.p	5.0 p.p

### Auto Overdue Loans (R\$ million)

LLP Balance / Auto Loans Portfolio (%)	8.3%	7.6%	9.2%	0.7 p.p	-0.9 p.p
Loans Overdue by more than 90 days(*)	300.1	269.3	248.1	11.4%	21.0%
Loans Overdue by more than 90 days/ Auto Loans Portfolio	7.3%	7.3%	8.8%	0.0 p.p	-1.5 p.p
LLP Balance / Loans Overdue by more than 90 days	113.6%	104.3%	104.3%	9.3 p.p	9.3 p.p

(\*) Falling due installments

# LLP Balance

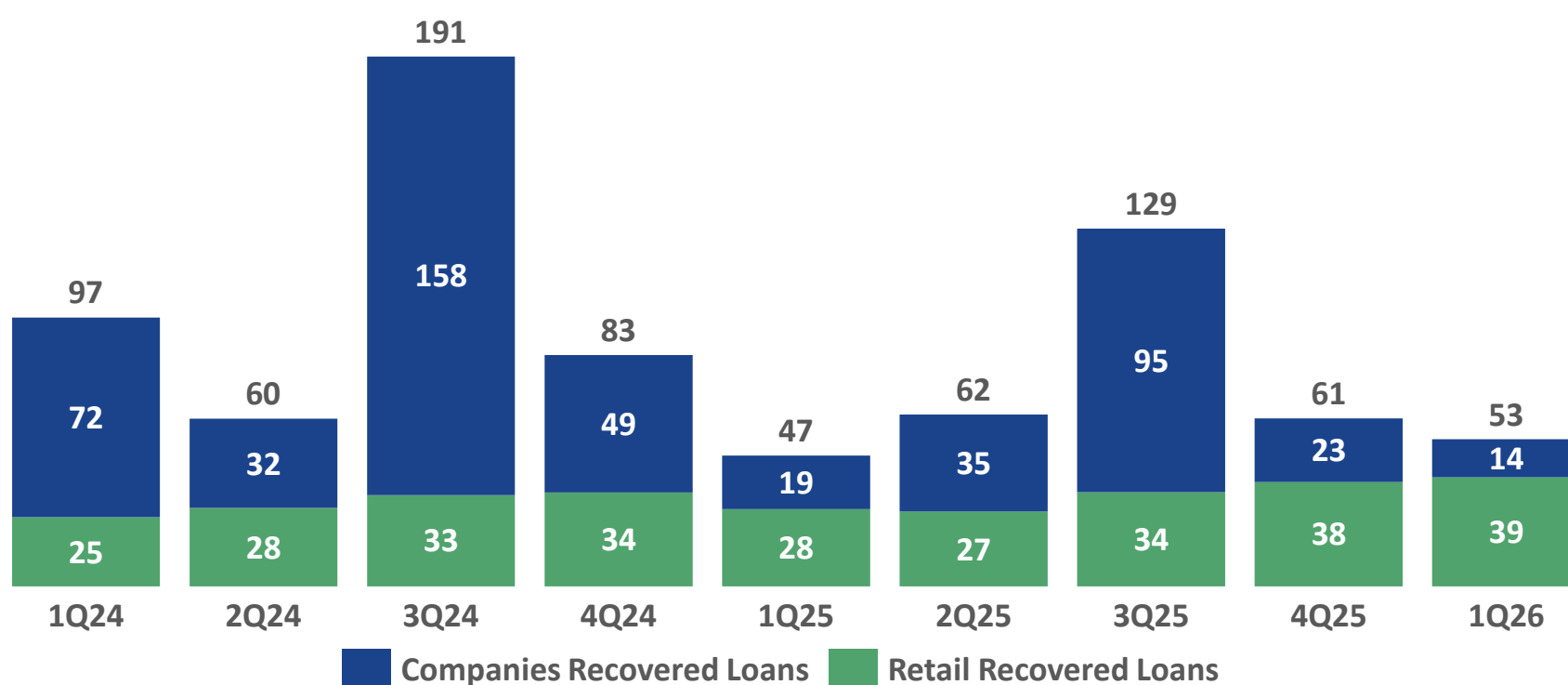


LLP (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
<b>Initial Balance</b>	<b>2,221.1</b>	<b>2,275.6</b>	<b>1,932.0</b>	<b>-2.4%</b>	<b>15.0%</b>
<b>Establishment of Provision (A)</b>	<b>428.2</b>	<b>396.4</b>	<b>134.8</b>	<b>8.0%</b>	<b>n.a.</b>
Companies	162.4	229.4	(30.4)	-29.2%	n.a.
FGI PEAC	1.7	(34.1)	9.3	n.a.	-81.7%
Avals and Sureties	3.1	0.6	0.9	n.a.	n.a.
payroll	142.0	136.6	129.1	4.0%	10.0%
Auto / Other	113.9	63.7	29.7	78.8%	n.a.
Home Equity	5.1	0.2	1.6	n.a.	n.a.
Corporate Securities	-	-	5.4	n.a.	n.a.
<b>Write-offs</b>	<b>(301.2)</b>	<b>(450.9)</b>	<b>(1.1)</b>	<b>-33.2%</b>	<b>n.a.</b>
Companies	(97.4)	(324.0)	(0.3)	-69.9%	n.a.
Retail	(203.8)	(126.9)	(0.8)	60.6%	n.a.
<b>Final Balance LLP</b>	<b>2,348.1</b>	<b>2,221.1</b>	<b>2,071.1</b>	<b>5.7%</b>	<b>13.4%</b>

Recovered Loans (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
Companies Recovered Loans	13.7	23.0	19.6	-40.4%	-30.1%
Retail Recovered Loans	39.3	37.6	27.8	4.5%	41.4%
<b>Total (B)</b>	<b>53.0</b>	<b>60.6</b>	<b>47.4</b>	<b>-12.5%</b>	<b>11.8%</b>

<b>Cost of Credit (A-B)</b>	<b>375.2</b>	<b>335.8</b>	<b>87.4</b>	<b>11.7%</b>	<b>n.a.</b>
-----------------------------	--------------	--------------	-------------	--------------	-------------

## Recovered Loans (R\$ million)



## Financial Performance

Gross Profit from Financial Intermediation (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
<b>Lending Operation</b>	<b>2,226.2</b>	<b>3,145.1</b>	<b>2,236.2</b>	<b>-29.2%</b>	<b>-0.4%</b>
<i>Companies</i>	1,021.5	1,853.9	950.5	-44.9%	7.5%
<i>payroll Loans</i>	726.7	826.9	870.8	-12.1%	-16.5%
<i>Vehicles/Others</i>	274.1	266.8	231.9	2.7%	18.2%
<i>Home Equity</i>	21.9	20.2	16.7	8.4%	31.1%
<i>Leasing Operations Results</i>	182.0	177.3	166.3	2.7%	9.4%
Marketable Securities	628.3	747.4	577.3	-15.9%	8.8%
Financial Instruments Derivatives	-	83.8	-	n.a.	n.a.
Liquidity Interbank Applications	113.3	77.3	(60.4)	46.6%	n.a.
<b>Income from Financial Intermediation (A)</b>	<b>2,967.8</b>	<b>4,053.6</b>	<b>2,753.1</b>	<b>-26.8%</b>	<b>7.8%</b>
Interbank and Time Deposits	(779.9)	(831.6)	(624.4)	-6.2%	24.9%
Expenses with Market Funding Operations <sup>(1)</sup>	(1,159.5)	(1,160.1)	(884.5)	-0.1%	31.1%
Foreign Securities	227.8	(6.8)	228.2	n.a.	-0.2%
Borrowings and Onlendings Operations <sup>(2)</sup>	441.3	(601.7)	342.7	n.a.	28.8%
Derivatives Result	(33.4)	-	(379.5)	n.a.	-91.2%
Loan Loss Provision (LLP)	(428.2)	(396.4)	(134.8)	8.0%	n.a.
<b>Expenses on Financial Intermediation (B)</b>	<b>(1,731.9)</b>	<b>(2,996.6)</b>	<b>(1,452.3)</b>	<b>-42.2%</b>	<b>19.3%</b>
<b>Gross Profit from Financial Intermediation (A-B)</b>	<b>1,235.9</b>	<b>1,057.0</b>	<b>1,300.8</b>	<b>16.9%</b>	<b>-5.0%</b>
(-) MtM - Interest and Currency Hedge	12.1	25.7	(38.6)	-52.9%	n.a.
<b>Adjusted Gross Profit from Financial Intermediation</b>	<b>1,223.8</b>	<b>1,031.3</b>	<b>1,339.4</b>	<b>18.7%</b>	<b>-8.6%</b>

(1) Foreign Exchange Variation without Borrowings Abroad

75.4 (149.9) 23.0

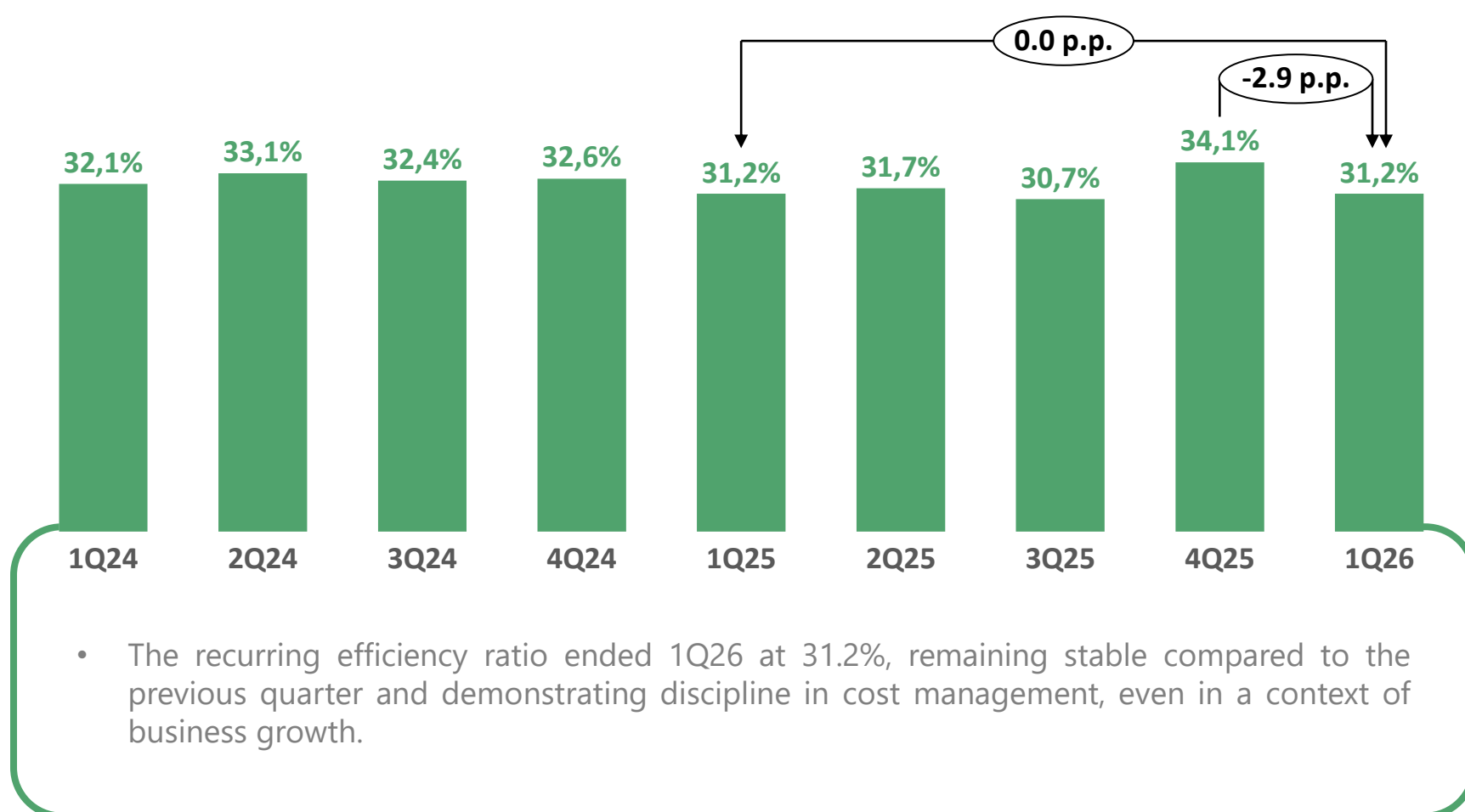
(2) Reclassified from Other Operating/Expenses Revenues.

501.1 (293.4) 471.8

## Personal and Administrative Expenses

Recurring Efficiency Ratio (R\$ million)	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
(+) Personnel Expenses	(309.3)	(298.2)	(267.7)	3.7%	15.5%
(+) Administrative Expenses	(221.8)	(216.0)	(216.5)	2.7%	2.4%
(+) Commissions Expenses	(51.1)	(43.8)	(30.4)	16.7%	68.1%
<b>Total Expenses (A)</b>	<b>(582.2)</b>	<b>(558.0)</b>	<b>(514.6)</b>	<b>4.3%</b>	<b>13.1%</b>
(+) Income from Recurring Financial Intermediation (-) LLP	1,652.0	1,427.8	1,475.0	15.7%	12.0%
(+) Income from Services	214.4	210.6	176.2	1.8%	21.7%
<b>Total Income (B)</b>	<b>1,866.4</b>	<b>1,638.4</b>	<b>1,651.2</b>	<b>13.9%</b>	<b>13.0%</b>
<b>Recurring Efficiency Ratio (A/B) (%)</b>	<b>31.2%</b>	<b>34.1%</b>	<b>31.2%</b>	<b>-2.9 p.p</b>	<b>0.0 p.p</b>

## Recurring Efficiency Ratio (%)



# Additional Information

## Appendix I (R\$ million)

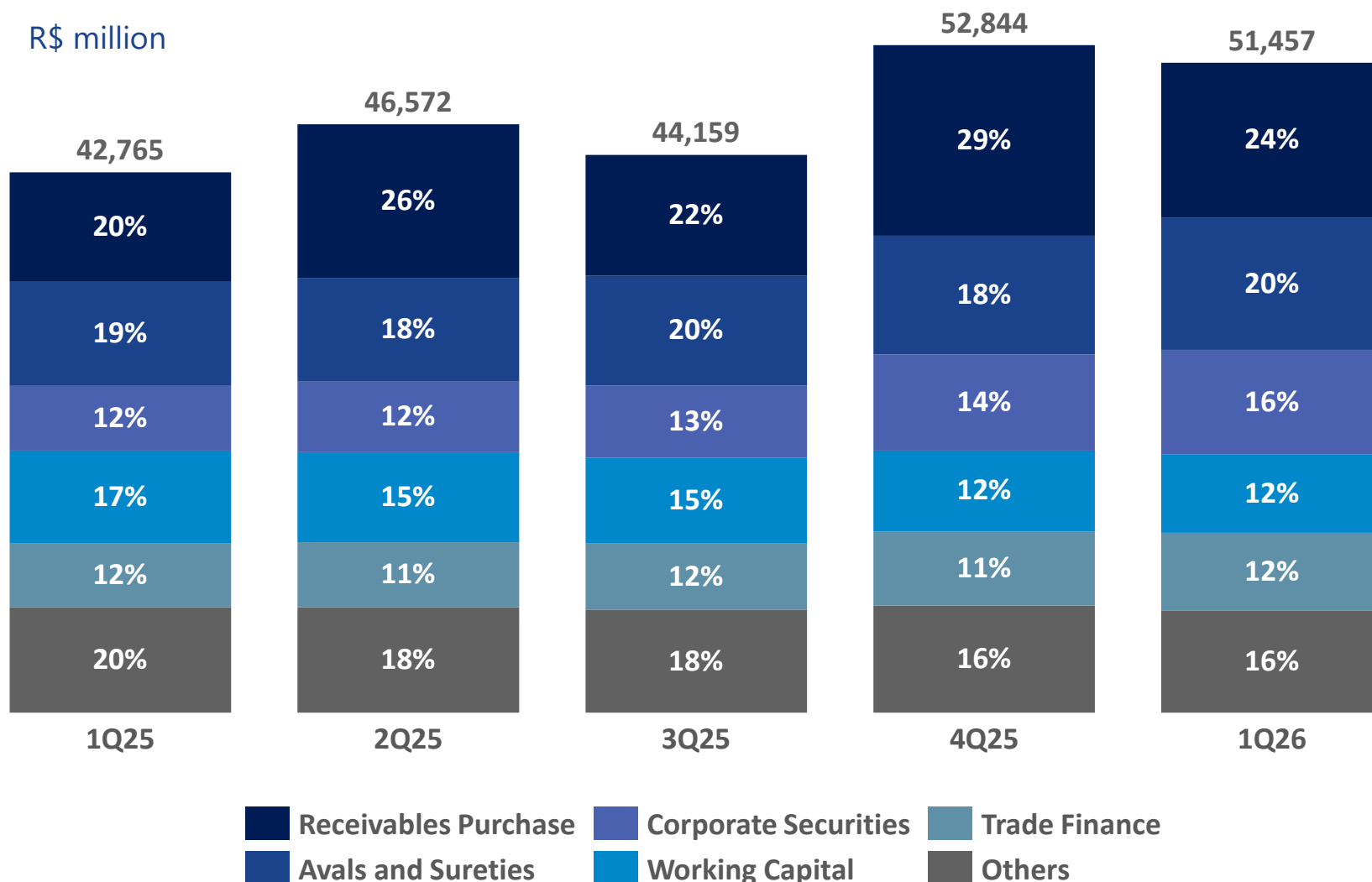


INCOME STATEMENT	1Q26	4Q25	1Q25	1Q26 x 4Q25	1Q26 x 1Q25
<b>INCOME FROM FINANCIAL INTERMEDIATION</b>	<b>2,967.8</b>	<b>4,053.6</b>	<b>2,753.1</b>	<b>-26.8%</b>	<b>7.8%</b>
Lending Operation	2,226.2	3,145.1	2,236.2	-29.2%	-0.4%
Marketable Securities	628.3	747.4	577.3	-15.9%	8.8%
Financial Instruments Derivatives	-	83.8	-	n.a.	n.a.
Liquidity Interbank Applications	113.3	77.3	(60.4)	46.6%	n.a.
<b>EXPENSES FOR FINANCIAL INTERMEDIATION</b>	<b>(1,303.7)</b>	<b>(2,600.2)</b>	<b>(1,317.5)</b>	<b>-49.9%</b>	<b>-1.0%</b>
Interbank and Time Deposits	(779.9)	(831.6)	(624.4)	-6.2%	24.9%
Bond Issues in Brazil	(1,159.5)	(1,160.1)	(884.5)	-0.1%	31.1%
Bond Issues Abroad	227.8	(6.8)	228.2	n.a.	-0.2%
Borrowing and Onlendings	441.3	(601.7)	342.7	n.a.	28.8%
Financial Instruments Derivatives	(33.4)	-	(379.5)	n.a.	-91.2%
<b>GROSS PROFIT FROM FINANCIAL INTERMEDIATION</b>	<b>1,664.1</b>	<b>1,453.4</b>	<b>1,435.6</b>	<b>14.5%</b>	<b>15.9%</b>
<b>EXPENSES WITH ALLOWANCE FOR LOAN LOSSES</b>	<b>(428.2)</b>	<b>(396.4)</b>	<b>(134.8)</b>	<b>8.0%</b>	<b>n.a.</b>
<b>NET RESULT FROM FINANCIAL INTERMEDIATION</b>	<b>1,235.9</b>	<b>1,057.0</b>	<b>1,300.8</b>	<b>16.9%</b>	<b>-5.0%</b>
<b>OTHER OPERATING INCOME/EXPENSES</b>	<b>(529.8)</b>	<b>(388.6)</b>	<b>(555.3)</b>	<b>36.3%</b>	<b>-4.6%</b>
Income from Services	214.4	210.6	176.2	1.8%	21.7%
Insurance Operations	16.9	14.2	14.6	19.0%	15.8%
Personnel Expenses	(309.3)	(298.2)	(267.7)	3.7%	15.5%
Other Administrative Expenses	(272.9)	(259.8)	(246.9)	5.0%	10.5%
Tax Expenses	(131.9)	(118.7)	(116.3)	11.1%	13.4%
Other Operating Income and Expenses	(20.9)	60.5	(84.5)	n.a.	-75.3%
Depreciation and Amortization Expenses	(10.2)	(9.5)	(8.8)	7.4%	15.9%
Expenses with Provisions for Risks	(15.9)	12.3	(21.9)	n.a.	-27.4%
<b>OPERATING RESULT</b>	<b>706.1</b>	<b>668.4</b>	<b>745.5</b>	<b>5.6%</b>	<b>-5.3%</b>
<b>NON-OPERATING RESULT</b>	<b>(7.2)</b>	<b>11.6</b>	<b>(2.4)</b>	<b>n.a.</b>	<b>n.a.</b>
<b>EARNINGS BEFORE TAXES AND SHARING</b>	<b>698.9</b>	<b>680.0</b>	<b>743.1</b>	<b>2.8%</b>	<b>-5.9%</b>
<b>INCOME AND SOCIAL CONTRIBUTION TAXES</b>	<b>(175.3)</b>	<b>(136.6)</b>	<b>(229.6)</b>	<b>28.3%</b>	<b>-23.6%</b>
Provision for Income Tax	(129.3)	(17.3)	(135.2)	n.a.	n.a.
Provision for Social Contribution Tax	(104.8)	(44.0)	(109.8)	n.a.	n.a.
Deferred Taxes	58.8	(75.3)	15.4	n.a.	n.a.
<b>PROFIT-SHARING</b>	<b>(82.1)</b>	<b>(87.6)</b>	<b>(61.3)</b>	<b>-6.3%</b>	<b>33.9%</b>
<b>NON-CONTROLLING SHAREHOLDER'S SHARING</b>	<b>(0.2)</b>	<b>(0.2)</b>	<b>(0.4)</b>	<b>0.0%</b>	<b>-50.0%</b>
<b>NET INCOME</b>	<b>441.3</b>	<b>455.6</b>	<b>451.8</b>	<b>-3.1%</b>	<b>-2.3%</b>

### Portfolio by Product

Companies Breakdown (R\$ million)	1Q25	2Q25	3Q25	4Q25	1Q26
Receivables Purchase	8,608.9	12,147.7	9,565.5	15,090.9	12,266.0
Avals and Sureties	8,292.1	8,207.1	8,711.3	9,390.5	10,481.4
Corporate Securities	5,126.8	5,590.7	5,710.3	7,608.6	8,281.1
- Rural Product Bills and Guarantees	3,683.0	3,988.6	4,031.8	4,618.5	5,126.9
- Commercial Notes	989.3	1,136.7	1,207.5	2,083.1	2,034.5
- Trading Portfolio <sup>(1)</sup>	454.5	465.4	471.0	907.0	1,119.7
Working Capital	7,342.9	7,138.8	6,775.5	6,407.1	6,184.0
Trade Finance	5,043.0	5,139.2	5,244.5	5,859.8	6,154.3
Leasing	3,748.4	3,839.8	3,992.6	4,211.6	4,276.1
Guaranteed Account	1,740.6	1,746.6	1,712.3	1,679.1	1,664.1
FGI PEAC	1,536.8	1,426.6	1,320.4	1,215.4	1,110.8
BNDES	591.5	601.7	602.5	757.9	776.9
Payment Arrangement	732.1	725.7	514.3	616.0	255.3
Securities	2.1	8.3	9.9	6.7	7.2
<b>Total Companies Portfolio</b>	<b>42,765.2</b>	<b>46,572.2</b>	<b>44,159.1</b>	<b>52,843.6</b>	<b>51,457.2</b>

(1) Includes Debentures, CRAs and CRIs.



The background of the page features a decorative pattern of thin, light blue wavy lines that flow across the right side and bottom, creating a sense of movement and depth. The lines are closely spaced and curve in a rhythmic, wave-like pattern.

BancoDaycoval